

RESOLUTION NO. 0041 - 2026

**RESOLUTION OF THE BERKELEY TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY, COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND FOR
JEFFREY JERMAN – FREMONT AVENUE,
BLOCK 590, LOT 13.01**

WHEREAS, by Resolution 2024-02, dated February 22, 2024, the Berkeley Township Municipal Utilities Authority (hereinafter referred to as the “Authority”) required that a performance bond be posted with the Authority for the work to be done on the referenced project; and

WHEREAS, said performance bond was posted as cash in the amount of \$52,275.00 representing the bond to guarantee construction of the improvements and accepted by the Authority in Resolution 2024-44; and

WHEREAS, Jeffrey Jerman has completed the improvements set forth in the original application; and

WHEREAS, the Authority has received a request from the developer to release the performance guarantees posted in conjunction with said project; and

WHEREAS, the Authority Engineer has reviewed the project files and made site observations indicating that the work associated with the project has been completed; and

WHEREAS, the Authority Engineer has recommended a release of the performance guarantees associated with the project:

NOW, THEREFORE, BE IT RESOLVED, this 25th day of June, 2026, by the Berkeley Township Municipal Utilities Authority, County of Ocean, State of New Jersey, as follows:

1. The Authority hereby authorizes the release of the performance bond previously posted with the Authority to ensure completion of the improvements associated with this project.

2. This release is subject to the posting of a cash maintenance guarantee in the amount of 15% of the cost of improvements or \$6,534.30 for a period of two (2) years from the date of this Resolution.
3. The Authority hereby authorizes and directs the Chairperson, Secretary and Executive Director to execute any and all necessary documents in order to implement the intent of this Resolution.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded by the Executive Director to the following:

- a. Honorable Richard W. Elliott, Chairperson;
- b. The Municipal Clerk of the Township of Berkeley;
- c. Artheon;
- d. Jeffrey Jerman; and
- e. Berry, Sahradnik, Kotzas & Benson.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Berkeley Township Municipal Utilities Authority, County of Ocean, State of New Jersey at a regular meeting held on the 25th day of June, 2026, a quorum being present and voting in the majority.



Richard W. Elliott, Authority Chairperson



Denise Pellecchia, Authority Secretary

Prepared by:
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