

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

2026

Berkeley Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 1/20/2026

2026 PREPARER'S CERTIFICATION

Berkeley Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Executive-Director@Berkeleymua.org
Name:	Michele Nugent
Title:	Executive Director
Address:	42 Station Road Bayville, NJ 08721
Phone Number:	732-237-0100
Fax Number:	732-237-0638
E-mail Address:	Executive-Director@Berkeleymua.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

WWW.Berkeleymua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Michele Nugent

Title of Officer Certifying Compliance:

Executive Director

Signature:

Executive-Director@Berkeleymua.org

2026 APPROVAL CERTIFICATION

Berkeley Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Berkeley Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 13, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Administration@Berkeleymua.org
Name:	Richard W. Elliott
Title:	Chairman
Address:	42 Station Road Bayville, NJ 08721
Phone Number:	732-237-0100
Fax Number:	732-237-0638
E-mail Address:	Administration@Berkeleymua.org

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2026 ADOPTION CERTIFICATION

Berkeley Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Berkeley Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on December 18, 2025.

Officer's Signature:	Administration@Berkeleymua.org		
Name:	Richard W. Elliott		
Title:	Chairman		
Address:	42 Station Road Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax:	732-237-0638
E-mail address:	Administration@Berkeleymua.org		

2026 ADOPTED BUDGET RESOLUTION

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Berkeley Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Berkeley Municipal Utilities Authority at its open public meeting of December 18, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,932,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,150,848.00, and Total Unrestricted Net Position utilized of \$218,848.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$2,408,800.00 and Total Unrestricted Net Position Utilized of \$892,500.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Municipal Utilities Authority at an open public meeting held on December 18, 2025 that the Annual Budget and Capital Budget/Program of the Berkeley Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Administration@Berkeleymua.org
(Secretary's Signature)

12/18/2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Richard W. Elliott, Jr.	X			
William E. McGrath	X			
Denise Pellecchia	X			
Frederick S. Bekiarian	X			
Jerome F. Bollettieri				X
Vincent Papa, Alternate	X			
Christopher J. Burris, Alternate				

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Overall Total Anticipated Revenues increased 7% (\$191,000) due to a \$96,000 increase in connection fees.
The connection fees income is expected to increase by \$96,000 (55% over 2025) due to a townhome community being built in this franchise area.
The cell tower income is expected to increase by \$25,000 due to planned increases per the leases.

Overall Total Appropriations increased 7.8% or \$229,028 primarily due to:
33.3% (\$50,000) increase in engineering expenses related to capital project inspections and planning
43.7% (65,400) increase in rising costs in administrative fringe and health benefits
40.6% (\$80,600) increase in Operational fringe & health benefits.
34.6% (\$56,000) Plant repairs due to increase in chemicals, lab tests, replacement and repairs
21% (\$4,000) increase in permit costs based on anticipated additional fees
14% (\$6,000) increase in insurance based on estimates
11% (\$5,000) increase in legal fees based on anticipated needs

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Real estate development in this section of Berkeley Township is very active.
The Authority believes revenue from residential connection fees will be higher than typical for both 2026 & 2027.
The BTMUA anticipates a watermain installation project to be completed during 2027.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority anticipates using \$1,111,348 of Unrestricted Net Position. \$892,500 may be used for capital purchases.
\$218,848 may be required to balance the operational budget.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Authority will not remit the 5% appropriation to the Township during 2026 nor does it anticipate any other fund transfer to County or other Municipality.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

No deficits exist from prior or proposed budgets.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Berkeley Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-3031020		
<i>Address:</i>	42 Station Road		
<i>City, State, Zip:</i>	Bayville	NJ	08721
<i>Phone: (ext.)</i>	732-237-0100	<i>Fax:</i>	732-237-0638

Preparer's Name:	Michele Nugent		
<i>Preparer's Address:</i>	42 Station Road		
<i>City, State, Zip:</i>	Bayville	NJ	08721
<i>Phone: (ext.)</i>	732-237-0100	<i>Fax:</i>	732-237-0638
<i>E-mail:</i>	Executive-Director@Berkeleymua.org		

Chief Executive Officer*	Michele Nugent		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-237-0100	<i>Fax:</i>	732-237-0638
<i>E-mail:</i>	Executive-Director@Berkeleymua.org		

Chief Financial Officer*	Michele Nugent		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-237-0100	<i>Fax:</i>	732-237-0638
<i>E-mail:</i>	Executive-Director@Berkeleymua.org		

Name of Auditor:	Brian Waldron		
<i>Name of Firm:</i>	HFA CPAs, LLC		
<i>Address:</i>	1985 Cedar Bridge Ave.		
<i>City, State, Zip:</i>	Lakewood	NJ	08071
<i>Phone: (ext.)</i>	732-797-1333	<i>Fax:</i>	
<i>E-mail:</i>	Bwaldron@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

16

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 632,361.62

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|-----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | Yes |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

N3 Question # 9

Township ordinance dictates the allowable annual stipend for the seven Board members to be up to \$5,000 each.

The 2026 Budget anticipates the annual stipend for seven commissioners to be \$5,000 each.

Authority Resolutions 2025-30 & 2025-31 authorized the salaries for Brian Blair & Michele Nugent.

A survey of compensation for comparable positions was performed and provided the guideline for the current salary schedules for seven full time hourly employees. The salary schedules were approved by the Board Members by resolution.

N3 Question #11

The Authority reimbursed the following for NJSLOM hotel, conference registration and expenses.

		Conference Registration	Hotel Cost	Food/Misc Expenses
Frederick S. Bekiarian	Commissioner	60	392	
Samuel J. Cammarato	Commissioner	70	392	234
Denise Pellecchia	Commissioner	60	392	103.51
William McGrath	Commissioner	70	392	103.51
Richard Elliott	Commissioner	60	392	103.51
Michele Nugent	Executive Director	70	392	166.08
Brian P. Blair	Chief of Operations	70	392	300
Jerome Bollettieri	Commissioner	60	392	
Total		520	3136	1010.61

N3 Question #12, g

An auto fringe is deducted from Michele Nugent's payroll/2024 \$633.00

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Berkeley Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Berkeley Municipal Utilities Authority
For the Period January 01, 2026 to December 31, 2026

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Brian P. Blair	Chief of Operations	40			X		\$ 113,756.32	\$ 19,725.22	\$ 1,999.92	\$ 1,033.92	\$ 136,515.38
2 Jerome F. Bollettieri	Commissioner	2	X				\$ 5,000.00			\$ 351.96	\$ 5,351.96
3 Frederick Bekarian	Commissioner	3	X				\$ 5,000.00			\$ 351.96	\$ 5,351.96
4 Samuel J. Cammarato	Commissioner	2	X				\$ 5,000.00			\$ 351.96	\$ 5,351.96
5 Richard W. Elliott	Commissioner	2	X				\$ 5,000.00			\$ 351.96	\$ 5,351.96
6 Michael W. Hale	Commissioner	3	X				\$ 5,000.00			\$ 639.24	\$ 5,639.24
7 William McGrath	Commissioner	2	X				\$ 5,000.00			\$ 639.24	\$ 5,639.24
8 Michele Nugent	Executive Director	40		X			\$ 117,899.86		\$ 1,999.92	\$ 1,033.92	\$ 120,933.70
9 Denise Pellecchia	Commissioner	3	X				\$ 5,000.00			\$ 351.96	\$ 5,351.96
10											\$ -
11											\$ -
12											\$ -
13											\$ -
14											\$ -
15											\$ -
16											\$ -
17											\$ -
18											\$ -
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26											\$ -
27											\$ -
28											\$ -
29											\$ -
30											\$ -
31											\$ -
32											\$ -
33											\$ -
34											\$ -
35											\$ -
Total:							\$ 266,656.18	\$ 19,725.22	\$ 3,999.84	\$ 5,106.12	\$ 295,487.36

Schedule of Health Benefits - Detailed Cost Analysis

Berkeley Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	24,396.00	73,188.00	4	15,907.08	63,628.32	9,559.68	15.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family	2	68,088.00	136,176.00	2	44,432.76	88,865.52	47,310.48	53.2%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	5		209,364.00	6		152,493.84	56,870.16	37.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	12,198.00	12,198.00			-	12,198.00	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	35,447.94	35,447.94			-	35,447.94	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	2		47,645.94			-	47,645.94	
GRAND TOTAL	7		257,009.94	6		152,493.84	104,516.10	68.5%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Schedule of Shared Service Agreements

Berkeley Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Twp of Berkeley	Berkeley Township MUA	garbage/recycling collection		10/1/2011	ongoing	
Berkeley Township MUA	Twp of Berkeley	hydrant maintenance		1/1/2012	ongoing	
Berkeley Township MUA	Central Regional School District	hydrant maintenance		1/1/2012	ongoing	
Berkeley Township MUA	Central Regional School District	waive fees for minor meters		1/1/2015	ongoing	
Berkeley Township MUA	Berkeley Township School District	hydrant maintenance		1/1/1998	ongoing	
Berkeley Township MUA	Berkeley Township Sewerage Authority	equipment & personnel assistance with utility projects		1/1/1998	ongoing	
Twp of Berkeley	Berkeley Township MUA	Fuel		1/1/2019	ongoing	
Berkeley Township MUA	OCUA	hydrant maintenance		10/1/2018	ongoing	
Berkeley Township Sewerage Authority	Berkeley Township MUA	equipment & personnel assistance with utility projects		1/1/1998	ongoing	
Berkeley Township MUA	Ocean Cnty-Berkeley Island Park	hydrant maintenance		7/1/2018	ongoing	
Berkeley Township MUA	Pinewald Fire Company	equipment & personnel assistance with fire emergencies and drills		1/1/1998	ongoing	
Berkeley Township MUA	Twp of Berkeley	Town Hall & Public Works Water Facility Maintenance		2019	ongoing	
Berkeley Township MUA	Bayville Vol Fire Co 1 & 2	equipment & personnel assistance with fire emergencies and drills		1/1/1998	ongoing	
** Reimbursement of materials and expenses						

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Berkeley Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 2,440,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,440,000	\$ 2,274,000	\$ 166,000	7.3%
Total Non-Operating Revenues	492,000	-	-	-	-	-	492,000	467,000	25,000	5.4%
Total Anticipated Revenues	2,932,000	-	-	-	-	-	2,932,000	2,741,000	191,000	7.0%
APPROPRIATIONS										
Total Administration	1,025,000	-	-	-	-	-	1,025,000	884,600	140,400	15.9%
Total Cost of Providing Services	1,198,000	-	-	-	-	-	1,198,000	1,045,900	152,100	14.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	590,489	-	-	-	-	-	590,489	636,698	(46,209)	-7.3%
Total Operating Appropriations	2,813,489	-	-	-	-	-	2,813,489	2,567,198	246,291	9.6%
Total Interest Payments on Debt	217,359	-	-	-	-	-	217,359	234,622	(17,263)	-7.4%
Total Other Non-Operating Appropriations	120,000	-	-	-	-	-	120,000	120,000	-	
Total Non-Operating Appropriations	337,359	-	-	-	-	-	337,359	354,622	(17,263)	-4.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,150,848	-	-	-	-	-	3,150,848	2,921,820	229,028	7.8%
Less: Total Unrestricted Net Position Utilized	218,848	-	-	-	-	-	218,848	180,820	38,028	21.0%
Net Total Appropriations	2,932,000	-	-	-	-	-	2,932,000	2,741,000	191,000	7.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ 0	-100.0%

Revenue Schedule

Berkeley Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	1,932,000						\$ 1,932,000	\$ 1,870,000	\$ 62,000	3.3%
Business/Commercial	190,000						190,000	185,000	5,000	2.7%
Industrial							-	-		#DIV/0!
Intergovernmental	48,000						48,000	45,000	3,000	6.7%
Other							-	-		#DIV/0!
Total Service Charges	2,170,000	-	-	-	-	-	2,170,000	2,100,000	70,000	3.3%
<i>Connection Fees</i>										
Residential	270,000						270,000	174,000	96,000	55.2%
Business/Commercial							-	-		#DIV/0!
Industrial							-	-		#DIV/0!
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Connection Fees	270,000	-	-	-	-	-	270,000	174,000	96,000	55.2%
<i>Parking Fees</i>										
Meters							-	-		#DIV/0!
Permits							-	-		#DIV/0!
Fines/Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,440,000	-	-	-	-	-	2,440,000	2,274,000	166,000	7.3%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Protection Plan Service Fees	17,000						17,000	17,000	-	0.0%
Cellular Antenna Tower Revenue	375,000						375,000	350,000	25,000	7.1%
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Non-Operating Revenue	392,000	-	-	-	-	-	392,000	367,000	25,000	6.8%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	75,000						75,000	75,000	-	0.0%
Penalties	25,000						25,000	25,000	-	0.0%
Other							-	-		#DIV/0!
Total Interest	100,000	-	-	-	-	-	100,000	100,000	-	0.0%
Total Non-Operating Revenues	492,000	-	-	-	-	-	492,000	467,000	25,000	5.4%
TOTAL ANTICIPATED REVENUES	\$ 2,932,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,932,000	\$ 2,741,000	\$ 191,000	7.0%

Appropriations Schedule

Berkeley Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						Total All	FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 380,000						\$ 380,000	\$ 367,000	\$ 13,000	3.5%
Fringe Benefits	215,000					215,000	149,600	65,400	43.7%	
Total Administration - Personnel	595,000	-	-	-	-	-	595,000	516,600	78,400	15.2%
<i>Administration - Other (List)</i>										
Engineering Fees	200,000						200,000	150,000	50,000	33.3%
Legal Fees	50,000						50,000	45,000	5,000	11.1%
Auditing Fee	50,000						50,000	47,000	3,000	6.4%
Office Supplies	82,000						82,000	81,000	1,000	1.2%
Miscellaneous Administration*	48,000						48,000	45,000	3,000	6.7%
Total Administration - Other	430,000	-	-	-	-	-	430,000	368,000	62,000	16.8%
Total Administration	1,025,000	-	-	-	-	-	1,025,000	884,600	140,400	15.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	500,000						500,000	500,000	-	0.0%
Fringe Benefits	279,000						279,000	198,400	80,600	40.6%
Total COPS - Personnel	779,000	-	-	-	-	-	779,000	698,400	80,600	11.5%
<i>Cost of Providing Services - Other (List)</i>										
Utilities	108,000						108,000	103,500	4,500	4.3%
Insurance	48,000						48,000	42,000	6,000	14.3%
Permits/Fees	23,000						23,000	19,000	4,000	21.1%
Plant/System Repairs	218,000						218,000	162,000	56,000	34.6%
Miscellaneous COPS*	22,000						22,000	21,000	1,000	4.8%
Total COPS - Other	419,000	-	-	-	-	-	419,000	347,500	71,500	20.6%
Total Cost of Providing Services	1,198,000	-	-	-	-	-	1,198,000	1,045,900	152,100	14.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	590,489	-	-	-	-	-	590,489	636,698	(46,209)	-7.3%
Total Operating Appropriations	2,813,489	-	-	-	-	-	2,813,489	2,567,198	246,291	9.6%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	217,359	-	-	-	-	-	217,359	234,622	(17,263)	-7.4%
Operations & Maintenance Reserve	100,000						100,000	100,000	-	0.0%
Renewal & Replacement Reserve	20,000						20,000	20,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	337,359	-	-	-	-	-	337,359	354,622	(17,263)	-4.9%
TOTAL APPROPRIATIONS	3,150,848	-	-	-	-	-	3,150,848	2,921,820	229,028	7.8%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,150,848	-	-	-	-	-	3,150,848	2,921,820	229,028	7.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	218,848						218,848	180,820	38,028	21.0%
Total Unrestricted Net Position Utilized	218,848	-	-	-	-	-	218,848	180,820	38,028	21.0%
TOTAL NET APPROPRIATIONS	\$ 2,932,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,932,000	\$ 2,741,000	\$ 191,000	7.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 140,674.45 \$ - \$ - \$ - \$ - \$ - \$ - \$ 140,674.45

Prior Year Adopted Appropriations Schedule

Berkeley Municipal Utilities Authority

FY 2025 Adopted Budget

	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 367,000						\$ 367,000
Fringe Benefits	149,600						149,600
Total Administration - Personnel	516,600	-	-	-	-	-	516,600
<i>Administration - Other (List)</i>							
Engineering Fees	150,000						150,000
Legal Fees	45,000						45,000
Auditing Fee	47,000						47,000
Office Supplies	81,000						81,000
Miscellaneous Administration*	45,000						45,000
Total Administration - Other	368,000	-	-	-	-	-	368,000
Total Administration	884,600	-	-	-	-	-	884,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	500,000						500,000
Fringe Benefits	198,400						198,400
Total COPS - Personnel	698,400	-	-	-	-	-	698,400
<i>Cost of Providing Services - Other (List)</i>							
Utilities	103,500						103,500
Insurance	42,000						42,000
Permits/Fees	19,000						19,000
Plant/System Repairs	162,000						162,000
Miscellaneous COPS*	21,000						21,000
Total COPS - Other	347,500	-	-	-	-	-	347,500
Total Cost of Providing Services	1,045,900	-	-	-	-	-	1,045,900
Total Principal Payments on Debt Service in Lieu of Depreciation	636,698	-	-	-	-	-	636,698
Total Operating Appropriations	2,567,198	-	-	-	-	-	2,567,198
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	234,622	-	-	-	-	-	234,622
Operations & Maintenance Reserve	100,000						100,000
Renewal & Replacement Reserve	20,000						20,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	354,622	-	-	-	-	-	354,622
TOTAL APPROPRIATIONS	2,921,820	-	-	-	-	-	2,921,820
ACCUMULATED DEFICIT	-						-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,921,820	-	-	-	-	-	2,921,820
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	180,820						180,820
Total Unrestricted Net Position Utilized	180,820	-	-	-	-	-	180,820
TOTAL NET APPROPRIATIONS	\$ 2,741,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,741,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 128,359.92 \$ - \$ - \$ - \$ - \$ - \$ 128,359.92

Debt Service Schedule - Principal

Berkeley Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	Fiscal Year Ending in						Total Principal Outstanding
				2027	2028	2029	2030	2031	Thereafter	
<i>Water</i>										
2003/2012 Bonds		\$ 257,258	\$ 263,642	\$ 270,072	\$ 281,549	\$ 288,074	\$ 294,649	\$ 306,276	\$ 2,733,981	\$ 4,438,243
NJEIT 2007(2015AR1)& 2014 loan		262,600	210,006	174,407	36,790	37,198	37,640	38,103	82,714	616,858
NJEIT 2017&2018 Actual		48,995	48,995	48,995	48,995	53,995	53,995	53,995	853,719	1,162,689
NJIB 2021& Est NJIB 2026		67,845	67,846	99,466	101,555	103,729	105,991	108,344	2,292,920	2,879,851
Total Principal		<u>636,698</u>	<u>590,489</u>	<u>592,940</u>	<u>468,889</u>	<u>482,996</u>	<u>492,275</u>	<u>506,718</u>	<u>5,963,334</u>	<u>9,097,641</u>
<i>Operation #2</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 636,698</u>	<u>\$ 590,489</u>	<u>\$ 592,940</u>	<u>\$ 468,889</u>	<u>\$ 482,996</u>	<u>\$ 492,275</u>	<u>\$ 506,718</u>	<u>\$ 5,963,334</u>	<u>\$ 9,097,641</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	A+
Year of Last Rating	_____	_____	2015

Debt Service Schedule - Interest

Berkeley Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding	
	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter		
<i>Water</i>										
2003/2012 Bonds	\$ 155,948	\$ 148,114	\$ 140,084	\$ 131,857	\$ 123,282	\$ 114,507	\$ 103,080	\$ 517,168	\$ 1,278,092	
NJEIT 2007(2015AR1)& 2014 loan	26,636	19,816	12,306	4,879	4,171	3,430	2,667	2,911	50,180	
NJEIT 2017&2018 Actual	16,443	15,694	15,144	14,594	14,144	13,544	12,944	103,844	189,908	
NJIB 2021& Est NJIB 2026	35,595	33,735	46,319	43,297	40,289	37,282	34,712	273,097	508,731	
Total Interest Payments	234,622	217,359	213,853	194,627	181,885	168,763	153,403	897,020	2,026,910	
<i>Operation #2</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<i>Operation #3</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<i>Operation #4</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<i>Operation #5</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<i>Operation #6</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$ 234,622	\$ 217,359	\$ 213,853	\$ 194,627	\$ 181,885	\$ 168,763	\$ 153,403	\$ 897,020	\$ 2,026,910	

Net Position Reconciliation

Berkeley Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

FY 2026 Proposed Budget

		Operation	Operation	Operation	Operation	Total All	
	Water	Operation #2	#3	#4	#5	#6	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 13,230,794						#####
Less: Invested in Capital Assets, Net of Related Debt (1)	8,313,197						8,313,197
Less: Restricted for Debt Service Reserve (1)	630,808						630,808
Less: Other Restricted Net Position (1)	520,000						520,000
Total Unrestricted Net Position (1)	3,766,789	-	-	-	-	-	3,766,789
Less: Designated for Non-Operating Improvements & Repairs	20,000						20,000
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	100,000						100,000
Plus: Accrued Unfunded Pension Liability (1)	908,102						908,102
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,480,874						1,480,874
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	6,035,765	-	-	-	-	-	6,035,765
Unrestricted Net Position Utilized to Balance Proposed Budget	218,848	-	-	-	-	-	218,848
Unrestricted Net Position Utilized in Proposed Capital Budget	892,500	-	-	-	-	-	892,500
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,111,348	-	-	-	-	-	1,111,348
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,924,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,924,417

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 140,674 \$ - \$ - \$ - \$ - \$ - \$ 140,674

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Berkeley Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Berkeley Municipal Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2026 to December 31, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Berkeley Municipal Utilities Authority, on November 13, 2025.

It is hereby certified that the governing body of the Berkeley Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Berkeley Municipal Utilities for the following reason(s):

Officer's Signature:	Executive-Director@Berkeleymua.org
Name:	Michele Nugent
Title:	Executive Director
Address:	42 Station Road Bayville, NJ 08721
Phone Number:	732-237-0100
Fax Number:	732-237-0638
E-mail Address:	Executive-Director@Berkeleymua.org

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Berkeley Municipal Utilities Authority

Fiscal Year: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Page CB-3, column Debt Authorization indicates a debt authorization of \$1,516,300 for the Northern Blvd. Water Tower Rehabilitation. The NJIB delayed the bond issuance for this project until mid 2026. The 2026 Budget conservatively includes the full amount of the estimated semi-annual principal and interest (see attached estimate). However, the Authority anticipates considerable principal forgiveness (up to 100% PF) will be received when this loan closes in 2026. The generator replacement project was modified to decrease the cost. The generator is now anticipated to be paid from surplus in 2026.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

No capital projects are being undertaken in the Metropolitan or Suburban Planning Areas

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

No capital projects are being undertaken within the boundary of a State Planning Commission designated Center and/or Endorsed Plan

Proposed Capital Budget

Berkeley Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources																												
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																								
<i>Water</i>																														
Generator	\$ 600,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 600,000</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">292,500</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">1,516,300</td> <td></td><td></td><td style="text-align: right;">1,516,300</td> <td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> </table>					\$ 600,000						292,500						1,516,300			1,516,300			-					
\$ 600,000																														
292,500																														
1,516,300								1,516,300																						
-																														
Meter/Eqmnt/Vehicles/Valv Trailer	292,500																													
Water Tower Rehab	1,516,300																													
	-																													
Total	2,408,800	892,500	-	1,516,300	-	-																								
<i>Operation #2</i>																														
	-																													
	-																													
	-																													
	-																													
Total	-	-	-	-	-	-																								
<i>Operation #3</i>																														
	-																													
	-																													
	-																													
	-																													
Total	-	-	-	-	-	-																								
<i>Operation #4</i>																														
	-																													
	-																													
	-																													
	-																													
Total	-	-	-	-	-	-																								
<i>Operation #5</i>																														
	-																													
	-																													
	-																													
	-																													
Total	-	-	-	-	-	-																								
<i>Operation #6</i>																														
	-																													
	-																													
	-																													
	-																													
Total	-	-	-	-	-	-																								
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,408,800	\$ 892,500	\$ -	\$ 1,516,300	\$ -	\$ -																								

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Berkeley Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

Fiscal Year Ending in

	<u>Estimated Total</u> <u>Cost</u>	<u>FY 2026 (Proposed</u> <u>Budget)</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<i>Water</i>							
Generator	\$ 600,000	\$ 600,000					
Meter/Eqmnt/Vehicles/Valv Traile	622,500	292,500	30,000	125,000	30,000	115,000	30,000
Water Tower Rehab	1,516,300	1,516,300					
Phase VII, C-1/Gr Cntal/Hannah es	4,000,000	-	3,600,000	400,000			
Total	<u>6,738,800</u>	<u>2,408,800</u>	<u>3,630,000</u>	<u>525,000</u>	<u>30,000</u>	<u>115,000</u>	<u>30,000</u>
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$ 6,738,800</u></u>	<u><u>\$ 2,408,800</u></u>	<u><u>\$ 3,630,000</u></u>	<u><u>\$ 525,000</u></u>	<u><u>\$ 30,000</u></u>	<u><u>\$ 115,000</u></u>	<u><u>\$ 30,000</u></u>

5 Year Capital Improvement Plan

Berkeley Municipal Utilities Authority
 For the Period: January 01, 2026 to December 31, 2026

Fiscal Year Ending in

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Berkeley Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Generator	\$ 600,000	\$ 600,000				
Meter/Eqmnt/Vehicles/Valv Tra	622,500	622,500				
Water Tower Rehab	1,516,300			1,516,300		
Phase VII, C-1/Gr Cntal/Hannah	4,000,000	400,000		3,600,000		
Total	6,738,800	1,622,500	-	5,116,300	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 6,738,800	\$ 1,622,500	\$ -	\$ 5,116,300	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 6,738,800					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

