

**RESOLUTION NO. 0035 - 2020**

**RESOLUTION OF THE  
BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY,  
TOWNSHIP OF BERKELEY, COUNTY OF OCEAN, STATE OF NJ,  
TO ENTER INTO AGREEMENTS WITH THE STATE OF NEW JERSEY  
FOR THE RESURFACING OF ROUTE 9 WITHIN THE  
AUTHORITY'S SERVICE AREA**

**WHEREAS**, the State of New Jersey intends to resurface U.S. Route 9, a portion of which resurfacing encompasses the Berkeley Township Municipal Utilities Authority's (hereinafter referred to as the "Authority") service area; and

**WHEREAS**, the State of New Jersey is requiring that the Authority enter into agreements regarding this resurfacing project; and

**WHEREAS**, the Authority feels that it is in its best interest to enter into such agreements;

**NOW THEREFORE BE IT RESOLVED** this 22<sup>nd</sup> day of October, 2020, by the Berkeley Township Municipal Utilities Authority as follows:


1. The Authority authorizes Michele Nugent, Executive Director, to execute contract documents required by the State of New Jersey to implement this resurfacing project in the Authority's service area.
2. The Authority further authorizes Michele Nugent, Executive Director, and Brian Blair, Chief of Operations, to communicate with the State of New Jersey as well as State vendors to coordinate this resurfacing project with the Authority.
3. The Authority shall further authorize Michele Nugent, Executive Director, to execute any additional documentation that may be required by the State of New Jersey to implement this resurfacing project.

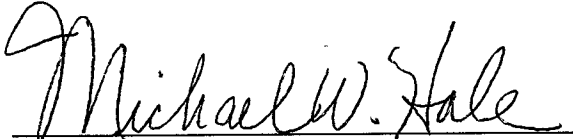
**BE IT FURTHER RESOLVED** that a certified copy of this Resolution shall be forwarded by the Executive Director to the following:

- a. Honorable Michael W. Hale, Chairperson;
- b. The Municipal Clerk of the Township of Berkeley;
- c. The State of New Jersey; and
- d. Berry, Sahradnik, Kotzas & Benson.

**CERTIFICATION**

I certify that the foregoing Resolution was duly adopted by the Berkeley Township Municipal Utilities Authority, County of Ocean, State of New Jersey at a regular meeting held on the 22<sup>nd</sup> day of October, 2020, a quorum being present and voting in the majority.

  
Edward F. Cammarato, Authority Secretary

  
Michael W. Hale, Authority Chairperson

Prepared by:  
BERRY, SAHRADNIK, KOTZAS & BENSON  
212 Hooper Avenue  
P.O. Box 757  
Toms River, New Jersey 08753

# 2021 (2021-2022) AUTHORITY BUDGET RESOLUTION

## BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM: Jan 1, 2021 TO: Dec. 31, 2021**

WHEREAS, the Annual Budget and Capital Budget for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of October 22, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,140,600, Total Appropriations, including any Accumulated Deficit if any, of \$2,566,534 and Total Unrestricted Net Position utilized of 425,934; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,018,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$218,000; and total debt authorization planned to be issued as funding thereof totaling \$1,800,000.

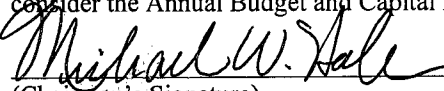
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Berkeley Township Municipal Utilities Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held on October 22, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Berkeley Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2021.

  
(Chairman's Signature)

10/22/20  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael W. Hale, Chairman	X			
Jerome F. Bollettieri, Vice Chair	X			
Edward F. Cammarato, Secretary	X			
Samuel J. Cammarato, Treasurer	X			
Richard W. Elliott, Commissioner	X			
Lawrence J. Borio, Alt. Commissioner				
William McGrath, Alt. Commissioner				