



Berkeley Township MUNICIPAL UTILITIES AUTHORITY

42 Station Road
Bayville, NJ 08721
(732) 237-0100
Fax (732) 237-0638

A Public Meeting of the Berkeley Township Municipal Utilities Authority was held on **Thursday, December 19, 2013** at 7:00 pm at the Berkeley Township Municipal Utilities Authority at 42 Station Road, Bayville, NJ 08721. Presided by Chairman Pizzi-present, Vice-Chairwoman Davis-present, Mr. Mullikin-present, Mr. Hale-present, Mr. Sudia-absent, Mr. Buscio-present.

Mr. Pizzi stated for the record Mr. Buscio will be sitting in as an acting Commissioner with all the associated rights due to Mr. Sudia's absence.

Also present: Mr. Koutsouris-Attorney, Mr. Chiaravallo-Engineer, Mr. Haines-Accountant, Mr. Blair-Chief of Operations, and Mrs. Nugent-Executive Director.

Motion to approve the minutes from the Public Meeting on October 24, 2013: Mr. Hale, second, Mr. Mullikin. The motion was approved by voice vote. There were no "nay" votes. Motion Carried. Mrs. Davis abstained.

Motion to approve the Executive Director's Report from the meeting on October 24, 2013: Mr. Buscio, second, Mr. Hale. The motion was approved by voice vote. There were no "nay" votes. Motion Carried. Mrs. Davis abstained.

Motion to approve the Engineer's Report from the meeting on October 24, 2013: Mr. Mullikin, second, Mr. Hale. The motion was approved by voice vote. There were no "nay" votes. Motion Carried. Mrs. Davis abstained.

Motion to approve the Accountant's Report from the meeting on October 24, 2013: Mr. Buscio, second, Mr. Hale. The motion was approved by voice vote. There were no "nay" votes. Motion Carried. Mrs. Davis abstained.

Motion to approve the Attorney's Report from the meeting on October 24, 2013: Mr. Hale, second, Mr. Mullikin. The motion was approved by voice vote. There were no "nay" votes. Motion Carried. Mrs. Davis abstained.

For the record: the November 21, 2013 Berkeley Township Municipal Utilities Authority (BTMUA) Public Meeting was cancelled.

Treasurer's Report:

Mr. Hale stated he and Mr. Mullikin reviewed the payroll and operating expenses for (10/26/13-12/20/13) eight weeks. The payroll expenses were in the amount of \$66,616.49. The operating expenses were in the amount of \$109,494.87.

Motion to approve the Treasurer's Report: Mr. Buscio, second, Mrs. Davis. The motion was approved by voice vote. There were no "nay" votes. Motion Carried.

Executive Director's Report:

Adoption of 2014 BTMUA Budget:

Mrs. Nugent requested of the Board the adoption of the 2014 BTMUA Budget. It was approved at a prior meeting. The State approved and now requires the Authority to adopt.

Motion to approve the adoption of the 2014 BTMUA Budget: Mrs. Davis, second, Mr. Mullikin. All in favor. Roll Call. Mrs. Davis-yes, Mr. Mullikin-yes, Mr. Hale-yes, Mr. Buscio-yes, Mr. Pizzi-yes. Motion Carried.

Grant Preliminary, Tentative & Final Approval to Eagles Nests:

Mrs. Nugent requested of the Board approval to grant preliminary, tentative, and final approval to Eagles Nest. Mrs. Nugent stated the Eagles Nest Development consists of six single family homes being built on Elizabeth Ave. The developer will extend the water main, pay all the fees associated with the project according to the BTMUA Rules and Regulation, and turn the main over to the Authority upon completion. Mrs. Nugent added CME reviewed the plans and recommends approval.

Motion to adopt the resolution granting preliminary, tentative, and final approval to Eagles Nest: Mr. Hale, second, Mr. Mullikin. All in favor. Roll Call. Mrs. Davis-yes, Mr. Mullikin-yes, Mr. Hale-yes, Mr. Buscio-yes, Mr. Pizzi-yes. Motion Carried.

Acceptance of the 2014 BTMUA Meeting Dates:

Mrs. Nugent requested of the Board acceptance of the 2014 BTMUA meeting dates. Mrs. Nugent stated the meetings will be held every fourth Thursday of the month with the exception of the November and December 2014 dates. The November meeting will be held on the second Thursday of the month to accommodate the New Jersey State League of Municipalities (NJSLOM) Conference and the Thanksgiving holiday. The December meeting will be held on the third Thursday of the month to accommodate the Christmas holiday. Mrs. Nugent added the meeting dates will be advertised in the Asbury Park Press.

Motion to accept the 2014 BTMUA meeting dates: Mr. Mullikin, second, Mr. Hale. All in favor. Roll Call. Mrs. Davis-yes, Mr. Mullikin-yes, Mr. Hale-yes, Mr. Buscio-yes, Mr. Pizzi-yes. Motion Carried.

Execute Group Affidavit Certifying the Review of the Local Finance Board (LFB):

Mrs. Nugent stated this resolution and the two resolutions that follow were prepared and recommended for approval by Bond Counsel. The resolutions were discussed in detail with the Engineering Committee and the Chairman of the Finance Committee.

Mrs. Nugent requested of the Board acceptance of the Group Affidavit to the review of the findings of the LFB regarding Phase V and Well #4.

Motion to execute the Group Affidavit certifying the review of the Local Finance Board: Mr. Buscio, second, Mr. Hale. All in favor. Roll Call. Mrs. Davis-yes, Mr. Mullikin-yes, Mr. Hale-yes, Mr. Buscio-yes, Mr. Pizzi-yes. Motion Carried.

Authorize Issuance of Interim Notes to finance construction of Phase V and Well #4:

Mrs. Nugent requested of the Board authorization for the issuance of Interim Finance Notes up to \$3,750,000.00. Mrs. Nugent stated the Interim Finance Notes will be used to finance the construction of the Phase V and Well #4 projects. The interest rate associated with the Phase V Interim Financing will be at 0%. Mrs. Nugent stated due to the length of the Interim Financing Note for Well #4, which is expected to go into 2015, the interest rate will be 0.25 %.

Motion to authorize the issuance of Interim Notes to finance construction of Phase V and Well #4: Mr. Mullikin, second, Mr. Hale. All in favor. Roll Call. Mrs. Davis-yes, Mr. Mullikin-yes, Mr. Hale-yes, Mr. Buscio-yes, Mr. Pizzi-yes. Motion Carried.

Authorize Issuance of Bonds for Phase V & Well #4 in 2014:

Mrs. Nugent requested of the Board authorization for the issuance of subordinate water revenue bonds. Mrs. Nugent stated these bonds will be issued at the completion of the projects and will be used to pay off the associated interim finance project notes. The 2014 issuance (Phase V) and the 2015 bonds (Well #4) are both included in this authorization.

Motion to authorize the issuance of bonds for Phase V & Well #4: Mr. Mullikin, second, Mr. Hale. All in favor. Roll Call. Mrs. Davis-yes, Mr. Mullikin-yes, Mr. Hale-yes, Mr. Buscio-yes, Mr. Pizzi-yes. Motion Carried.

Authorize Advertisement and Solicitation of Bids for Phase V:

Mrs. Nugent requested of the Board authorization to advertise and solicit bids for the Phase V project. Mrs. Nugent stated all approvals were received with the exception of the DEP authorization to advertise. The Authority is expecting DEP authorization to advertise very soon. This resolution, prepared by the Authority Attorney, will authorize advertisement and solicitation of bids upon receipt of DEP authorization to advertise. Mrs. Nugent stated the anticipated bid opening date will be mid-January 2014.

Motion to authorize the advertisement and solicitation of bids for Phase V: Mr. Hale, second, Mr. Mullikin. All in favor. Roll Call. Mrs. Davis-yes, Mr. Mullikin-yes, Mr. Hale-yes, Mr. Buscio-yes, Mr. Pizzi-yes. Motion Carried.

Mrs. Nugent stated the interim financing and bond issuance authorization noted above require advertisement. The advertisement will take place on December 26, 2013 in the Asbury Park Press.

Progress Report:

Phase V:

Mrs. Nugent stated the USDA application proved to not be advantageous because it did not provide any grant. Therefore, it was decided to go forward with the NJEIT finance package.

Roman Brothers' 80 Unit Apt Complex (Route 9):

Mrs. Nugent stated Roman Brothers Construction has made application and presented plans to construct River Bay Landings. This will be an 80 unit apartment complex adjacent to Route 9.

Holiday Open House:

Mrs. Nugent extended invitations to all of the Board Members to attend the Authority's annual open house on December 24, 2013.

Engineer's Report:

Phase V Water Main Improvement Project:

Mr. Chiaravallo stated CME submitted the final contract documents to the NJDEP requesting authorization to advertise the Phase V project. Mr. Chiaravallo stated the plans for the Phase V project pending DEP approval will be ready for advertisement.

Accountant's Report:

Mr. Haines stated in his report:

Cash Position Report for October:

Total All Cash Fund Balance:	\$4,134,136.12
Total Restricted Balances:	\$2,630,061.11
Total Fund Available for Disbursement:	\$1,504,075.01

Cash Position Report for November:

Total All Cash Fund Balance:	\$3,598,035.06
Total Restricted Balances:	\$2,125,607.09
Total Fund Available for Disbursement:	\$1,472,427.97

Attorney's Report:

Mr. Koutsouris stated the Authority now owns the proposed new well site as of November 20, 2013 as the town has forwarded the deed.

Mr. Buscio questioned if there is any pending litigation. Mr. Koutsouris replied there is none.

Committee Reports:

Old Business:

No report.

New Report:

No report.

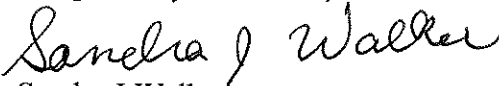
Motion to open the public portion: Mr. Mullikin, second, Mr. Hale. The motion was approved by voice vote. There were no "nay" votes. Motion Carried.

Motion to close the public portion: Mr. Hale, second, Mr. Mullikin. The motion was approved by voice vote. There were no "nay" votes. Motion Carried.

Motion to adjourn: Mr. Mullikin, second, Mr. Hale. The motion was approved by voice vote. There were no "nay" votes. Motion Carried.

The meeting adjourned at 7:15 pm.

Respectfully Submitted,


Sandra J Walker
Office Clerk

The next meeting of the Berkeley Township Municipal Utilities Authority will be held on January 23, 2014 at 7:00 pm at the Berkeley Township Municipal Utilities Authority located at 42 Station Road, Bayville, NJ 08721.