

2011

NOV - 1 2010

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Authority Budget



Division of Local Government Services

2011

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

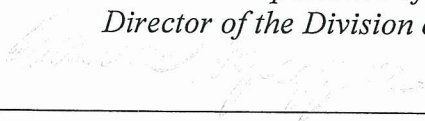
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/3/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/7/11

2011 PREPARER'S CERTIFICATION

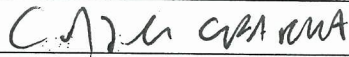
BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2011 **TO:** December 31, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Charles J. Fallon CPA RMA		
Title:	Auditor		
Address:	1390 Rte 36 Ste 102 Hazlet, NJ 07730		
Phone Number:	732-888-2070	Fax Number:	732-888-6245
E-mail address	chuckfallon@falloncpa.com		

2011 APPROVAL CERTIFICATION


BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2011 **TO:** December 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 28th day of October, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Eric Sudia		
Title:	Vice Chairman		
Address:	42 Station Road Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address			

AUTHORITY INFORMATION SHEET 2011

Please complete the following information regarding this Authority:

Name of Authority:	BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY		
Address:	42 Station Road		
City, State, Zip:	Bayville	NJ	08721
Phone: (ext.)	732-237-0100	Fax:	732-237-0638

Preparer's Name:	Charles J Fallon CPA, RMA		
Preparer's Address:	1390 Rte 36 Ste 102		
City, State, Zip:	Hazlet	NJ	07730
Phone: (ext.)	732-888-2070	Fax:	732-888-6245

Chief Executive Officer:	Michele Nugent		
Phone: (ext.)	732-237-0100	Fax:	732-237-6245
E-mail:	Berkmua2@csionline.net		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Charles J. Fallon CPA, RMA		
Name of Firm:	Fallon & Larsen LLP		
Address:	1390 Rte 36 Ste 102		
City, State, Zip:	Hazlet	NJ	07730
Phone: (ext.)	732-237-0100	Fax:	732-237-6245
E-mail:	chuckfallon@falloncpa.com		

Membership of Board of Commissioners (Full Name)	Title
Edward Olsen	Chairman
Eric J Sudia	Vice Chairman
Charles Thiemer	Secretary
Kimberly Guarascio	Treasurer
Patrick Pizzi	Commissioner

2011 Authority Budget Resolution

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

WHEREAS, the Annual Budget and Capital Budget for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of October 28, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,094,000 , Total Appropriations, including any Accumulated Deficit if any, of \$ 2,339,927 and Total Unrestricted Net Assets utilized of \$ 246,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 53,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 53,000; and

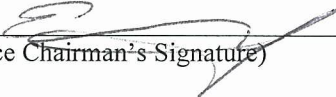
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held on October 28, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Berkeley Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2010.


(Vice Chairman's Signature)

10/28/10
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Edward Olsen				X
Eric J. Sudia	X			
Charles Thiemer				X
Kimberly Guarascio	X			
Patrick Pizzi	X			

BUDGET MESSAGE 2011
BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

1. Complete a brief statement on the Berkeley Township Municipal Utilities Authority's proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed budget compares equitably with the current year's budget as total revenues and expenses are projected to increase marginally. More Unrestricted Net Assets are used in the proposed budget as compared to the current budget primarily due to the Township's request to receive a budget appropriation.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

There will be no impact on user charges as a result of the proposed budget.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be no impact on the proposed budget as a result of the local economy.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority uses Unrestricted Net Assets to fund the Township's appropriation request as well as to balance the budget as it believes that it will experience favorable variances when compared to actual results.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2011

AUTHORITY BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,780,000	\$1,706,000
CONNECTION FEES	* A-2 *	\$22,000	\$37,400
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$242,000	\$176,000
TOTAL OPERATING REVENUES	* R-1 *	\$2,044,000	\$1,919,400

NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$50,000	\$25,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$50,000	\$25,000

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$2,094,000	\$1,944,400
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2011

AUTHORITY BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$183,750 *	\$173,750 *
FRINGE BENEFITS	* *	\$153,500 *	\$118,300 *
OTHER EXPENSES	* *	\$235,100 *	\$232,200 *
TOTAL ADMINISTRATION	* E-1 *	\$572,350 *	\$524,250 *
COST OF PROVIDING SERVICES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$217,000 *	\$206,000 *
FRINGE BENEFITS	* *	\$153,500 *	\$118,300 *
OTHER EXPENSES	* *	\$257,500 *	\$247,500 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$628,000 *	\$571,800 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$547,245 *	\$529,935 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,747,595 *	\$1,625,985 *

2011

AUTHORITY BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.					
	-----		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	\$434,952	*	\$454,053	*
OPERATIONS & MAINTENANCE RESERVE	*			*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	\$20,000	*	\$20,000	*
MUNICIPALITY/COUNTY APPROPRIATION	*		\$87,380	*		*
OTHER RESERVES	*	C-2	\$50,000	*	\$50,000	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	\$592,332	*	\$524,053	*
ACCUMULATED DEFICIT	*	B-4		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	*	B-5	\$2,339,927	*	\$2,150,038	*
			-----		-----	
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	\$87,380	*		*
OTHER	*	R-3b	\$158,620	*	\$206,000	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	\$246,000	*	\$206,000	*
			-----		-----	
NET TOTAL APPROPRIATIONS	*	B-6	\$2,093,927	*	\$1,944,038	*
			=====		=====	

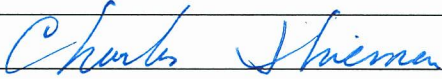
2011 ADOPTION CERTIFICATION

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2011 **TO:** December 31, 2011

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Berkeley Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, December, 2010.

Secretary's Signature:			
Name:	Charles Thiemer		
Title:	Secretary		
Address:	42 Station Road Berkeley, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address			

2011 ADOPTED BUDGET RESOLUTION 2010-54

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2011 **TO:** December 31, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning January 1, 2011 and ending, December 31, 2011 has been presented for adoption before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of December 9, 2010; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,094,000, Total Appropriations, including any Accumulated Deficit, if any, of \$ 2,339,927 and Total Unrestricted Net Assets utilized of \$ 246,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 53,000 and Total Unrestricted Net Assets planned to be utilized of \$ 53,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Berkeley Township Municipal Utilities Authority, at an open public meeting held on December 9, 2010 that the Annual Budget and Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2011 and, ending, December 31, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)



(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Edward Olsen	✓			
Eric J. Sudia	✓			
Charles Thiemer	✓			
Kimberly Guarascio	✓			
Patrick Pizzi	✓			

2011

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2011 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM


BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2011 **TO:** December 31, 2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Berkeley Township Municipal Utilities Authority, on the 28th day of October, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Vice Chairman's Signature:			
Name:	Eric Sudia		
Title:	Vice Chairman		
Address:	42 Station Road Berkeley, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address			

2011 Capital Budget/Program Message

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2011 **TO:** December 31, 2011

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects become necessary if the Authority receives many more connections. When that time comes, the Authority may need to increase rates to cover the debt service on the projects' funding.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

Add additional sheets if necessary.

2011

AUTHORITY CAPITAL BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
Markout Truck	\$20,000	\$20,000			
B					
Office Equipment	\$3,000	\$3,000			
C					
Contingent	\$10,000	\$10,000			
D					
Meters	\$20,000	\$20,000			
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$53,000	\$53,000			

2011

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
A Phase V System Pipes	\$3,000,000			\$3,000,000		
B Additional Water Storage	\$2,500,000					\$2,500,000
C Additional Water Source	\$10,000,000					\$10,000,000
TOTAL	\$15,500,000			\$3,000,000		\$12,500,000

2011

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Phase V System Pipes	\$3,000,000			\$3,000,000	
B Additional Water Storage	\$2,500,000			\$2,500,000	
C Additional Water Source	\$10,000,000			\$10,000,000	
TOTAL	\$15,500,000			\$15,500,000	

2011

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	3218	\$1,592,000	3190	\$1,525,000
BUSINESS/COMMERCIAL	*		\$75,000		\$65,000
INDUSTRIAL	*				
INTERGOVERNMENTAL	*		\$5,000		\$5,000
OTHER	*		\$108,000		\$111,000
TOTAL SERVICE CHARGES	* A-1		\$1,780,000		\$1,706,000

----CONNECTION FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*		\$22,000		\$37,400
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2		\$22,000		\$37,400

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
TOWER RENTS	*	*	\$242,000	*	\$176,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$242,000	*	\$176,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *		* *

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *		* *

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$50,000 *	\$25,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	===== \$50,000 * =====	===== \$25,000 * =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	===== * =====	===== * =====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*		*
Increase in current reserve	*	\$20,000	\$20,000
	*		*
	*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$20,000	\$20,000
---OTHER RESERVES---			
LIST IN DETAIL:	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	*		*
Tower maintenance	*	\$50,000	\$50,000
	*		*
	*		*
TOTAL OTHER RESERVES	* C-2 *	\$50,000	\$50,000

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$308,719	
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	\$238,526	
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$547,245	

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$347,207	\$361,526
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	\$87,745	\$92,527
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$434,952	\$454,053

2011

Water

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1993	* \$170,000 *	* \$175,000 *	* \$185,000 *	* \$195,000 *	* *	* *
USDA Rural Development	* \$128,246 *	* \$133,719 *	* \$139,433 *	* \$145,394 *	* \$151,614 *	* \$158,104 *
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$298,246 *	* \$308,719 *	* \$324,433 *	* \$340,394 *	* \$151,614 *	* \$158,104 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT -Trust Loan	* \$75,000 *	* \$80,000 *	* \$80,000 *	* \$85,000 *	* \$85,000 *	* \$90,000 *
NJEIT -Fund Loan	* \$105,350 *	* \$106,155 *	* \$103,578 *	* \$105,047 *	* \$103,130 *	* \$104,380 *
NJDEP	* \$51,339 *	* \$52,371 *	* \$26,579 *	*	*	*
TOTAL PAYMENTS P-4	* \$231,689 *	* \$238,526 *	* \$210,157 *	* \$190,047 *	* \$188,130 *	* \$194,380 *
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$529,935 *	* \$547,245 *	* \$534,590 *	* \$530,441 *	* \$339,744 *	* \$352,484 *

2011

Water
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	----- YEARS -----					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1993	* \$37,700 *	* \$28,860 *	* \$19,760 *	* \$10,140 *	*	*
USDA Rural Development	* \$323,826 *	* \$318,347 *	* \$312,633 *	* \$306,672 *	* \$300,452 *	* \$293,962 *
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$361,526 *	* \$347,207 *	* \$332,393 *	* \$316,812 *	* \$300,452 *	* \$293,962 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT -Trust Loan	* \$88,493 *	* \$84,743 *	* \$80,743 *	* \$78,023 *	* \$75,048 *	* \$71,988 *
NJDEP	* \$4,034 *	* \$3,002 *	* \$1,107 *	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$92,527 *	* \$87,745 *	* \$81,850 *	* \$78,023 *	* \$75,048 *	* \$71,988 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$454,053 *	* \$434,952 *	* \$414,243 *	* \$394,835 *	* \$375,500 *	* \$365,950 *

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$2,175,413	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	315,241	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	315,241	*
(3) ADD LINES 1 AND 2				*	2,490,654	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)						
			INC./(DEC.)			
(c) DEBT SERVICE		*		*		*
(d) MAINTENANCE RESERVE		*	20,000	*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	20,000	*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*	20,000	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	2,470,654	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	158,620	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	53,000	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	211,620	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)				\$87,380	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*	87,380	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$2,171,654	*

732-237-0100 / 732-237-0368
Phone # (extension) / Fax#

CERTIFIED BY: Michelle Nugent
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/28/10
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