

Synopsis of audit report of the Berkeley Township Municipal Utilities Authority for the fiscal years ended December 31,  
2019 and 2018

**Berkeley Township Municipal Utilities Authority**  
**Statements of Net Position**  
**December 31, 2019 and 2018**

| <b>ASSETS</b>  | <b>2019</b>          | <b>2018</b>          |
|--|----------------------|----------------------|
| Current Assets:  |                      |                      |
| Unrestricted Assets:                                       |                      |                      |
| Cash & Cash Equivalents                                    | \$ 1,199,289         | \$ 1,234,198         |
| Investments  | 3,200,000            | 2,500,000            |
| User Fee Receivable  | 233,534              | 389,448              |
| Miscellaneous Receivables                                  | 23,340               | 37,333               |
| Accrued Interest Receivable                                | 31,309               | 31,124               |
| Connection Fee Receivables                                 | 21,295               | 39,985               |
| Prepaid Expenses   | 17,261               | 17,369               |
| Total Current Unrestricted Assets                          | <u>4,726,028</u>     | <u>4,249,457</u>     |
| Restricted Assets:   |                      |                      |
| Cash & Cash Equivalents                                    | 566,434              | 1,127,456            |
| Investments  | 833,800              | 813,800              |
| Accrued Interest Receivable                                | 3,905                | 8,623                |
| Due from NJEIT   | 47,050               | 57,700               |
| Total Current Restricted Assets                            | <u>1,451,189</u>     | <u>2,007,579</u>     |
| Total Current Assets                                       | <u>6,177,217</u>     | <u>6,257,036</u>     |
| Noncurrent Assets  |                      |                      |
| Property, Plant and Equipment                              | 33,283,386           | 32,941,290           |
| Less: Accumulated Depreciation                             | <u>(13,294,420)</u>  | <u>(12,484,665)</u>  |
| Net Property, Plant and Equipment                          | <u>19,988,966</u>    | <u>20,456,625</u>    |
| Total Noncurrent Assets                                    | <u>19,988,966</u>    | <u>20,456,625</u>    |
| Total Assets   | <u>26,166,183</u>    | <u>26,713,661</u>    |
| <b>DEFERRED OUTFLOW OF RESOURCES</b>                       |                      |                      |
| Deferred Outflows Related to Bond Refundings               | 54,769               | 56,658               |
| Deferred Outflows Related to Other Postemployment Benefits | 346,001              | 20,532               |
| Deferred Outflows Related to Pensions                      | 269,280              | 280,431              |
| Total Deferred Outflow of Resources                        | <u>670,050</u>       | <u>357,621</u>       |
| Total Assets and Deferred Outflow of Resources             | <u>\$ 26,836,233</u> | <u>\$ 27,071,282</u> |