

State of New Jersey
Department of Community Affairs
Division of Local Government Services

LOCAL GOVT SERVICES

2014 DEC 31 A 10:09

**2015 AUTHORITY BUDGET
 TRANSMITTAL PACKAGE**

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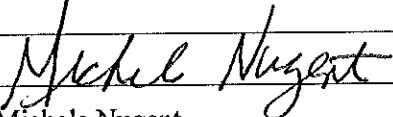
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit a pdf copy of the budget package to authoritiesunit@dca.state.nj.us with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2015 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget Narrative and Information Section is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- Capital Budget message is complete

Official's Signature:			
Name:	Michele Nugent		
Title:	Executive Director		
Address:	Berkeley Township MUA 42 Station Road Bayville, NJ 08724		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address:	Executive-Director@BerkeleyMUA.org		

LOCAL GOVT SERVICES
2014 DEC 31 A 10:09
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2015

Berkeley Township
Municipal Utilities Authority

Authority Budget

WWW.BerkeleyMUA.org

Department Of



Community
Affairs

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2014 DEC 31 10:09 AM
LOCAL GOVT SERVICES

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

Berkeley Township
Municipal Utilities Authority

AUTHORITY BUDGET

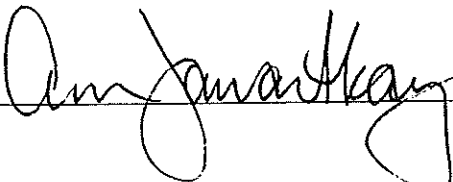
FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

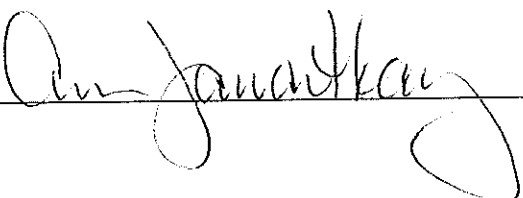
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 12/18/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 2/13/15

2015 PREPARER'S CERTIFICATION

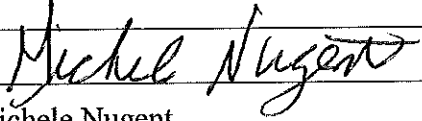
Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Michele Nugent		
Title:	Executive Director		
Address:	BTMUA 42 Station Road Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Executive-Director@BerkeleyMUA.org		

2015 APPROVAL CERTIFICATION

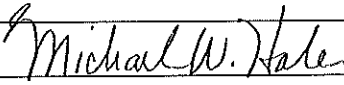
Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 27rd day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Michael W. Hale		
Title:	Vice Chairman		
Address:	BTMUA 42 Station Road Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Administration@BerkeleyMUA.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	WWW.BerkeleyMUA.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Michele Nugent

Title of Officer Certifying compliance

Executive Director

Signature



2015 AUTHORITY BUDGET RESOLUTION

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of October 27, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,020,900, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,182,512 and Total Unrestricted Net Position utilized of \$161,612; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,177,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 77,000; and Total Debt Authorization planned to be issued as funding thereof totaling \$1,100,000;

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held on October 27, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Berkeley Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2014.

Michael W. Hale

10/27/14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Patrick Pizzi	X			
Michael W. Hale	X			
Lloyd G. Mullikin				X
Kevin Askew	X			
Karen Davis	X			
Keith Buscio	X			

2015 ADOPTION CERTIFICATION

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Berkeley Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of December, 2014.

Officer's Signature:	<i>Michael W. Hale</i>		
Name:	Michael W. Hale		
Title:	Vice Chairman		
Address:	BTMUA 42 Station Road Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Administration@BerkeleyMUA.org		

2015 ADOPTED BUDGET RESOLUTION

**Berkeley Township
Municipal Utilities Authority**

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of December 18, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,020,900, Total Appropriations, including any Accumulated Deficit, if any, of \$2,182,512 and Total Unrestricted Net Position utilized of \$161,612; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,177,000 and Total Unrestricted Net Position planned to be utilized of \$77,000; and Total Debt Authorization planned to be issued as funding thereof totaling \$1,100,000;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held on December 18, 2014 that the Annual Budget and Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and, ending December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Lloyd G. Mullikin

12-17-14

Lloyd G. Mullikin, Secretary

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Patrick Pizzi	✓			
Michael W. Hale	×			
Lloyd G. Mullikin	×			
Kevin Askew				×
Karen Davis				×
Keith Buscio	×			

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2015 Berkeley Township Municipal Utilities Authority ("Authority") Budget anticipates a 6% increase in operational revenue. This is primarily due to an increase in connection fees due to the completion of the Phase V Watermain Installation project which will allow the connection of over 98 homes. Private developer projects will allow additional connections to the public water system. Operational appropriations are budgeted to increase 2%. Debt Service increased 9% due to the Phase V watermain installation funding with the 2014 NJEIT funding. The Berkeley Township appropriation line item increased 5% primarily due to the increased debt service. Comparing the 2014 to 2015 budget the overall budget increased 4%.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The 2015 budget is not expected to impact the Authority service charges nor does it propose any significant increases or decreases over the 2014 budget.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

This section of Berkeley Township continues to experience optimistic real estate and construction activity which began in 2013. This activity illustrates the growth forecasts from The Berkeley Township Master Plan that encouraged the Authority to progress the 2014 Phase V watermain installation and the 2015 Well #4 infrastructure expansion plans. The installation of a fourth groundwater well, on property conveyed from Berkeley Township, will add another reliable water source to ensure compliance to the needs of future development.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority anticipates using \$238,612 of Unrestricted Net Position. \$77,000 may be used for capital purchases. \$161,612 may be used to balance the operational budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority will transfer 5% of the operational budget or \$86,254 to the Township as allowed by law. The Unrestricted Net Position is the funding source for these funds.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

No deficit exists from prior or proposed budgets.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

***Attached*

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

***Attached*



Berkeley Township

MUNICIPAL UTILITIES AUTHORITY

42 Station Road
Bayville, NJ 08721
(732) 237-0100
Fax (732) 237-0638

RATE SCHEDULE

WATER SERVICE

SECTION A-FIXED SERVICE CHARGE

(1) *The fixed service charges for all classes of users shall be based on their service meter size at the following rates:*

<u>Meter Size</u>	<u>Service Charge</u> <u>Per Quarter</u>
5/8"	\$ 55.00
3/4"	\$ 85.00
1"	\$ 145.00
1-1/2"	\$ 295.00
2"	\$ 475.00
3"	\$ 895.00
4"	\$ 1,495.00
6"	\$ 2,995.00

Customers with multiple meters shall be charged for each meter at the above indicated rate.

SECTION B-CONSUMPTION CHARGE

(1) *In addition to the fixed service charge set forth above the following rate shall be applicable to water furnished in any quarter:*

\$3.65 per 1,000 gallons

SECTION C-PRIVATE FIRE PROTECTION SERVICE

(1) *Annual stand-by water charges for sprinkler system.*

<u>Connection Size</u>	<u>Annual Charge</u>
4" (or smaller)	\$ 95.63
6"	\$212.50
8"	\$382.50
10"	\$595.00

(2) *The annual charge for each hydrant shall be \$212.50*

(3) *No charge shall be made for water used in the extinguishing of accidental fires, and water for any other purpose shall be drawn from a private fire connection.*

(4) *Fire protection shall be provided by separate connections to the Authority's mains, for which the connection fee set forth in Section H hereof shall not be applicable.*

SECTION D-PUBLIC FIRE PROTECTION SERVICE

(1) *The annual charge for each hydrant shall be \$212.50.*

(2) *No charge shall be made for water used in the extinguishing of accidental fire.*

SECTION E-MISCELLANEOUS

(1) *The Authority reserves the right to install temporary meters during construction of any residential or commercial structure. Fees for installation of temporary meters shall be promulgated by the Authority and will be available upon request.*

(2) *The use of water for building purposes, irrigation of other construction, shall be metered at a hydrant to be determined by the Authority. The user shall pay a \$50.00 installation cost and a \$500.00 deposit for the meter at the time of application to the Authority. The charge for water usage will thereafter be made on the basis of Section B hereof. The application for such water services shall be*

made by the owner of the property on which said water is to be used. The Authority shall have its statutory lien on such property for the collection of said charges.

(3) Other:

A-The Cost to Replace an Existing Account's Meter:

5/8" Meter:	\$135.00
3/4" Meter:	\$185.00
1" Meter:	\$200.00
1 1/2" Meter:	\$500.00
2" Meter:	\$700.00

B-The Cost to Replace Meter Parts:

5/8" Meter Plate:	\$13.00	3/4" Meter Plate:	\$15.00
5/8" Meter Gasket:	\$ 3.25	3/4" Meter Gasket:	\$ 3.25
5/8" Meter Liner:	\$ 3.25	3/4" Meter Liner:	\$ 3.25
Total Amount:	\$19.50	Total Amount:	\$21.50

C-Miscellaneous Fees:

BTMUA Rules and Regulations: \$75.00
Returned Check Fee: \$20.00
Title Searches Billed at \$1.00 Each or a Flat Monthly Fee of \$30.00
Open Public Records Fee: .05/.07 per Letter/Legal Page
Overtime Rate: \$55.00 per Hour (Min 2 Hrs)
New/Reconnection Inspection Fees: First Free, Each Additional: \$25.00
Seasonal Turn On/Off: Free 1 x Annually, Each Additional: \$25.00
Demolition of House/Disconnection Fee: First Scheduled Appt.: \$25.00.,
Each Additional: \$25.00
After Hours Labor/Appointments: Current Overtime Rate (Min 2 Hrs)
Meter Replacement Due to Downsize/Upgrade-See Replacement Costs
Damage to BTMUA Equipment: Billed at Replacement Costs + OT if Required
Hydrant Damage: Billed at Replacement Costs + Min 4 Hrs OT if Required

- (4) In the event that any water meter shall become damaged or otherwise inoperable during any billing period, the bill for that billing period shall be based on an estimated use of water computed with reference to prior seasonal water usage.

SECTION F-PAYMENT

- (1) All fixed service charges and consumption charges are payable quarterly. Stand-by charges shall be billed quarterly in advance. No partial payment of any bill will be accepted by the Authority.

SECTION G-CONNECTION FEES AND CHARGES

(1) *The initial fee for the right to connect directly or indirectly to the Authority's water system shall include a connection charge or fee and a meter fee, as well as, fees for review and inspection of work to be accomplished by the applicant in keeping with the requirements of the Authority's Rules and Regulations. These connection fees, which are onetime initial service charges for the right to connect to the Authority's water system.*

(2) *Schedule of connection fees for all classes of users shall be based upon the service meter size at the following rates:*

<u>METER SIZE</u>	<u>CONNECTION FEE</u>
5/8"	\$1100.00
3/4"	\$1225.00
1"	\$1505.00
1-1/2"	\$2045.00
2"	\$2705.00

(a) *For all connection sizes other than the above, rates may be obtained by application to the Authority.*

(b) *Where water lines are installed by the developers, and the developer provides the meter installed in the house to the Authority, there shall be deducted from the above connection fee the amount equivalent to the cost of said meter which shall be demonstrated to the Authority by certified voucher for said meter.*

(3) *Connection fees are payable at the option of the applicant in five installments with the initial installment paid at the time of the connection, the subsequent payment due annually for four years thereafter with a flat \$20.00 (twenty) service fee. In the case of real estate developers, the connection fees for the development shall be payable at the time of final approval, provided that in any development of more than 10 units the connection fees for the first 10 units shall be payable at the time of final approval with the balance of connection fees payable in groups of 10 units at a time in advance of the actual connections.*

SECTION H-FILING REVIEW AND INSPECTION FEES

(1) Where mains are to be constructed by anyone other than the Authority, the applicant shall make application and pay fees listed below:

A. Application for Review of Preliminary Plans:

Base Fee (Minor Subs, etc.)----- \$450.00

Major Subdivision or Major Site Plan-----\$50.00 per unit (\$500.00 minimum)

B. Application for Tentative Approval

Review Fee -----3% of estimated construction cost
(\$500.00 minimum)

C. Application for Final Approval

Review Fee -----2 ½% of estimated construction cost
(\$500.00 minimum)

Inspection Fee -----5% of estimated construction cost
(\$750.00 Minimum)/Charged at an hourly fee.

D. Assimilation of record drawings into overall GIS-----2% of estimated
construction cost
(\$500.00 minimum)

E. Attorneys Fees and Expenses-----\$3,000.00

The Applicant shall be responsible for all attorney fees and expenses incurred by the Authority. In the event that attorney fees and expenses exceed the initial escrow the Applicant shall, before final approval, pay to the Authority any and all amounts necessary to pay said fees and expenses.

F. Accountants Fees and Expenses

The Applicant shall be responsible for all accountant fees and expenses if applicable, billed at current contractual hourly rate.

Applications for extensions of approval with no changes must be accompanied by a review fee of \$500.00. Application for revisions after submittal and initial review must be accompanied by a minimum review fee of \$500.00 or 50% of the original application fee, whichever is greater.

THE BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER SYSTEM
BTMUA 2013 General Financial, Operational & Demographic Information

The Authority's service area is generally comprised of the areas of the Township known as Pinewald, Bayville and the Pinelands Preservation and Protection Area.

THE WATER SYSTEM

As of December 31, 2013, the Authority provided 3,181 customers with water service. According to its records, the total volume of treated water delivered to the Authority's system during the 2013 calendar year was 239 million gallons or an average of 655,000 gallons per day ("GPD").

Water System Capacity

Currently, the Authority owns, operates and obtains water from one (1) system, namely the BTMUA system. The ground water source for the BTMUA system is from three wells drawing water from the Piney Point Aquifer. All three (3) Piney Point production wells are located on the Authority's property adjacent to the treatment plant. All the wells have been constructed in accordance with rules and regulations as promulgated by the New Jersey Department of Environmental Protection (the "NJDEP"). The total permitted production capacity of the three wells is three (3) million gallons per day ("MGD) and 722 million gallons ("MG") per year. The Authority operates a water treatment plant with a three (3) MGD capacity. The Authority has been granted diversion rights of up to 65 MG per month from all sources by the NJDEP. The current water allocation permit became effective on April 1, 2006 and remains valid for a ten (10) year period through March 31, 2016.

Usage

Seasonal fluctuation in water is due primarily to weather patterns and, secondarily, to increased summer populations. During 2013 the average daily production from the water treatment plant was 0.7 MGD. The peak daily production from the water treatment plant was 1.33 MGD on August 1, 2013.

The Water Distribution and Storage System

The service area consists of a total area of approximately 28 square miles, of which approximately sixty percent (60%) remains undeveloped at this time. Except for the restricted pinelands area, the Authority supplies water to a portion of the developed areas in the franchise area. Major transmission lines extend from the water treatment plant to the storage tanks and then to the domestic distribution pipe lines. Transmission lines are generally 12" or 16" diameter. The domestic distribution system, for the most part, is either 8" or 6" diameter pipe. The system delivers water to approximately 3,181 customers through individual water services ranging in size from 5/8" to 6" diameter. Usage is metered, and both touch pad and remote reading registers are provided on all of the meters.

Water is stored in two (2) storage tanks with a total capacity of 1.4 million gallons. Of the total 1.4 million gallons stored within the water storage tanks, approximately 0.47 million gallons are available to meet the operating needs of the water system and are therefore considered usable volume for meeting

the normal consumption. The remaining storage is considered to provide water for fire-fighting purposes and can be removed from the water system through any of the 550 fire hydrants maintained by the Authority for fire-fighting purposes.

Most of the new water mains currently being constructed in the Township are being installed by the developers of various properties within the Township. Relevant aspects of the development plans are approved by the Authority, and the construction is under its direct inspection. All the work is performed in accordance with rules and regulations as promulgated by the NJDEP. Upon completion, the lines are donated to the Authority and thereafter are operated and maintained by the Authority.

The Authority maintains water system interconnections with Lacey Township Municipal Utilities Authority and Aqua New Jersey.

An ordinance of the Township requires the mandatory connection of water service for properties fronting or located on a street through which the service is available. The ordinance includes enforcement penalties for noncompliance of a fine of not more than \$1,000 or imprisonment for not more than ninety (90) days, or both, for each violation.

Financial Operations

Rates

The rate schedule set forth below includes use charges as well as initial charges for connections for water service. The Authority performed a rate study in 2011. The result of this rate study did not recommend any increases to fees at that time.

Water Service

Fixed Service Charge

The fixed service charges for all classes of users shall be based on their service meter size at the following rates:

<u>Classifications</u>	<u>Meter Size</u>	<u>Quarterly Fixed Charge</u>
Residential,	5/8	\$55.00
Multiple Unit,	3/4"	\$85.00
Commercial,	1"	\$145.00
Municipal, & Schools	1 "	\$295.00
	2"	\$475.00
	3"	\$895.00
	4"	\$1,495.00
	6"	\$2,995.00

Customers with multiple meters shall be charged for each meter at the above indicated rate.

Consumption Charge

In addition to the fixed service charge set forth above the following rate shall be applicable to water furnished in any quarter: \$3.65 per 1,000 gallons.

Initial connection fees service charges are computed in accordance with N.J.S.A. 40:14B-21 and 22 and are as follows:

Private Fire Protection Service

(1) Annual stand-by water charges for sprinkler system.

Connection Size	Annual Charge
4" (or smaller)	\$95.63
6"	\$212.50
8"	\$382.50
10"	\$595.00

(2) The annual charge for each hydrant shall be \$212.50.

(3) No charge shall be made for water used in the extinguishing of accidental fires, and water for any other purpose shall be drawn from a private fire connection.

(4) Fire protection shall be provided by separate connections to the Authority's mains, for which the connection-fee set forth in "Filing Review and Inspection Fees" below shall not be applicable.

Public Fire Protection Service

(1) The annual charge for each hydrant shall be \$212.50.

(2) No charge shall be made for water used in the extinguishing of accidental fire.

Miscellaneous

(1) The Authority reserves the right to install temporary meters during construction of any residential or commercial structure. Fees for installation of temporary meters shall be promulgated by the Authority and will be available upon request.

(2) The use of water for building purposes, irrigation of other construction, shall be metered at a hydrant to be determined by the Authority. The user shall pay a \$50.00 installation cost and a \$500.00 deposit for the meter at the time of application to the Authority. The charge for water usage will thereafter be made on the basis of the information set forth in the subheading "Consumption Charge" above. The application for such water services shall be made by the owner of the property on which said water is to be used. The Authority shall have its statutory lien on such property for the collection of said charges.

(3) In the event that any water meter shall become damaged or otherwise inoperable during any billing period, the bill for that billing period shall be based on an estimated use of water computed with reference to prior seasonal water usage.

Payment

(1) All fixed service charges and consumption charges are payable quarterly. Stand-by charges shall be billed quarterly in advance. No partial payment of any bill will be accepted by the Authority.

Connection Fees and Charges

(1) The initial fee for the right to connect directly or indirectly to the Authority's water system shall include a connection charge or fee and a meter fee, as well as, fees for review and inspection of work to be accomplished by the applicant in keeping with the requirements of the Authority's Rules and Regulations. These connection fees, which are one time initial service charges for the right to connect to the Authority's water system.

(2) Schedule of connection fees for all classes of users shall be based upon the service meter size at the following rates:

METER SIZE	CONNECTION FEE
5/8"	\$1,100
3/4"	\$1,225
1"	\$1,505
1 - 1/2"	\$2,045
2"	\$2,705

(a) For all connection sizes other than the above, rates may be obtained by application to the Authority.

(b) Where water lines are installed by the developers and the developer provides the meter installed in the house to the Authority, there shall be deducted from the above connection fee the amount equivalent to the cost of said meter which shall be demonstrated to the Authority by certified voucher for said meter.

Connection fees are payable at the option of the applicant in five installments with the initial installment paid at the time of the connection, the subsequent payment due annually for four years thereafter with a flat \$20.00 (Twenty) service fee. In the case of real estate developers, the connection fees for the development shall be payable at the time of final approval, provided that in any development of more than 10 units the connection fees for the first 10 units shall be payable at the time of final approval with the balance of connection fees payable in groups of 10 units at a time in advance of the actual connections.

Filing Review and Inspection Fees

Where mains are to be constructed by anyone other than the Authority, the applicant shall make application and pay fees listed below:

A. Application for Review of Preliminary Plans:

Base Fee (Minor Subs, etc.) \$450.00

Major Subdivision or Major Site Plan-----\$50.00 per unit (\$500.00 minimum)

B. Application for Tentative Approval

Review Fee-----3% of estimated construction cost
(\$500.00 minimum)

C. Application for Final Approval

Review Fee-----2 1/2 % of estimated construction cost
(\$500.00 minimum)

Inspection Fee of estimated construction cost----5% of estimated construction costs
(\$750.00 Minimum)

D. Assimilation of record drawings into overall GIS----2% of estimated construction cost
(\$500.00 minimum)

E. Attorney's Fees and Expenses-----\$3,000

The Applicant shall be responsible for all attorney fees and expenses incurred by the Authority. In the event that attorney fees and expenses exceed the initial escrow the Applicant shall, before final approval, pay to the Authority any and all amounts necessary to pay said fees and expenses.

F. Accountants Fees and Expenses

The Applicant shall be responsible for all accountant fees and expenses if applicable, billed at current contractual hourly rate.

Applications for extensions of approval with no changes must be accompanied by a review fee of \$500.00. Application for revisions after submittal and initial review must be accompanied by a minimum review fee of \$500.00 or 50% of the original application fee, whichever is greater.

Metering

Metered water consumptions are used by the Authority for calculating water billings. All consumption readings are obtained by the Authority meter readers, who read customers meters on a quarterly basis.

In the case of estimated readings, the Authority makes the appropriate adjustments, if any, to the amount as actual readings become available.

Billings

User charges are billed quarterly.

Bills are payable within seventeen (17) business days of the date of the bill, provided there is no delinquency. If not paid on or before the due date, a 1.5% monthly penalty will be added.

Initial service charges are due upon issuance of the "Certificate of Compliance" for occupancy of the property.

Collections

The following chart shows the total accounts receivable from customer use and connection fee accounts at the end of the Fiscal Year and the amount subject to collection procedures:

Fiscal Year	Accounts Receivable	Subject to Collection
2013	\$699,957	\$113,261
2012	\$748,210	\$111,565
2011	\$819,050	\$228,890
2010	\$676,220	\$216,564
2009	\$637,526	\$176,442

Accounts receivable correlate to the audited financial statements. "Subject to Collection" estimates are based on receivables aged over sixty (60) days, plus bankruptcies. The Authority eventually collects virtually all receivables due to use of statutory remedies, including termination of service and placing liens on properties with delinquent accounts.

Usage

As previously noted, the Authority serves a limited area within the Township. Ocean County generally and specifically, the Township, has experienced limited growth in recent years. Residential customers constitute the major users of the Authority system, accounting for 91% of usage in Fiscal Year 2013. In addition, there is a small percentage of commercial customers, which do not constitute major water users. The commercial customer class accounted for the remaining 9% of usage in Fiscal Year 2013.

The estimated population in the franchise area is 10,019 full time residents'. There is a slight increase in total population during the summer season due to the influx of vacationers. It should be noted that, in spite of the decline in building construction in recent years, the population of the Township is expected to grow, although at a slower rate than was experienced in the past. Additional information on the Township and relevant demographic and economic trends can be found in Apdx. B.

Breakdown of Historical Operating Revenues and Expenses

The following data indicates the components of the Authority's operating revenues and expenses for Fiscal Years ended 2009 to 2013:

AUTHORITY OPERATING REVENUES					
Fiscal Years Ended December 31st:					
	2009	2010	2011	2012	2013
User Charges	\$1,535,643	\$1,717,693	\$1,682,119	\$1,698,213	\$1,640,130
Connection Fees Charge	183,545	48,725	272,421	24,051	40,815
Other (fees, tap-ins, Hydrants, etc.)	<u>123,158</u>	<u>112,287</u>	<u>116,785</u>	<u>7,223</u>	<u>3,923</u>
Total Operating					

Revenues \$1,842,346 \$1,878,705 \$2,071,325 \$1,729,487 \$1,684,868

Source: Authority's audited financials.

AUTHORITY OPERATING EXPENSES
Fiscal Years Ended December 31st:

	2009	2010	2011	2012	2013
Water (1)	\$ 409,265	\$459,456	\$492,113	\$ 512,418	\$ 500,265
Administration	<u>449,042</u>	<u>490,707</u>	<u>495,115</u>	<u>491,487</u>	<u>639,051</u>
Total Operating Exp. (2)	\$ 858,307	\$950,163	\$987,228	\$1,003,905	\$1,139,316

(1) Cost of Providing Services.

(2) Excluding Depreciation.

Historical Revenues, Expenses and Debt Service Coverage

The table below provides a summary of historical revenue, expenses, and debt service coverage for water operations for Fiscal Years 2009-2013.

Fiscal Years Ended December 31st:

	2009	2010	2011	2012	2013
Operating Revenues	\$1,842,346	\$1,878,705	\$2,071,325	\$1,729,487	\$1,684,868
Cost of Providing Services (1)	409,265	459,456	492,113	512,418	500,265
Administrative Expenses	449,042	490,707	495,115	491,487	639,051
Net Revenues from Operations	984,039	928,542	1,084,097	725,582	545,552
Non-Operating Income	398,280	455,263	254,138	254,340	257,820
Net Revenues Available for Debt Service (2)	\$1,382,319	\$1,383,805	\$ 1,338,235	979,922	803,372
Total Debt Service Payments (3)	928,889	975,285	982,154	803,333	1,083,249
Debt Service Coverage (4)	1.49%	1.42%	1.36%	1.22%	.74%

(1) Excluding Administrative Expenses, Depreciation and Amortization.

(2) Excluding Depreciation and Amortization.

(3) Includes interest and principal payments on outstanding debt issues.

(4) The debt service coverage ratio is calculated by dividing Net Revenues by Total Debt Service Payments.

Source: Authority's audited financials.

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AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Berkeley Township Municipal Utilities Authority		
Address:	42 Station Road		
City, State, Zip:	Bayville	NJ	08721
Phone: (ext.)	732-237-0100	Fax:	732-237-0638

Preparer's Name:	Michele Nugent		
Preparer's Address:	C/O BTMUA 42 Station Road		
City, State, Zip:	Bayville	NJ	08721
Phone: (ext.)	732-237-0100	Fax:	732-237-0638
E-mail:	Executive-Director@BerkeleyMUA.org		

Chief Executive Officer:	Michele Nugent		
Phone: (ext.)	732-237-0100	Fax:	732-237-0638
E-mail:	Executive-Director@BerkeleyMUA.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Frank B. Holman III, CPA, PSA		
Name of Firm:	Holman, Frenia & Allison, P.C.		
Address:	10 Allen Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-797-1022
E-mail:			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 15
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$426,049.96
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 1
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

Township ordinance dictates the annual compensation for the six Board Members. Five commissioners receive \$2,500 each and the Secretary receives \$3,750 in annual salaries. The Authority has no fiscal control over Township Ordinance. Review and approval by Authority Resolution was required to authorize the current employment contract for Michele Nugent, Executive Director. The Executive Director's 2014 annual base

salary is \$77,105. A contractual agreement, also authorized by resolution of the Board Members, is in place for Brian P. Blair, Chief of Operations. The Chief of Operation's 2014 annual base salary is \$73,091.

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

The Authority pays for an in-house holiday party in December which costs approximately \$300 and a spring employee appreciation luncheon which costs approximately 100.00.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

The Authority has not paid for or reimbursed any out of state travel expenses in the last 24 months. By resolution, the Authority will reimburse up to \$300 + hotel and conference registration for attendance at the NJSLOM convention held in Atlantic City, NJ in November. 2013 total reimbursement costs for all attendees equaled \$2,510.78.

<u>NJSLOM</u>	<u>Conference Registration</u>	<u>Hotel Cost</u>	<u>Food/Misc Expenses</u>
Patrick Pizzi, Commissioner	55.00	210.00	266.72
Lloyd G. Mullikin, Commissioner	55.00	210.00	231.37
Michael W. Hale, Commissioner	55.00	210.00	91.78
Eric Sudia, Commissioner	55.00	210.00	0.00
Karen Davis, Commissioner	55.00	0.00	0.00
Keith Buscio, Commissioner	55.00	0.00	0.00
Michele Nugent, Executive Director	55.00	210.00	135.09
Brian P. Blair, Chief of Operations	<u>55.00</u>	<u>210.00</u>	<u>85.82</u>
	\$440.00	\$1,260.00	\$810.78

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Berkeley Township Municipal Utilities Authority

January 1, 2015 to December 31, 2015

For the Period

	Proposed Budget						Total All Operations	Current Year Adopted Budget Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Water Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6				
	\$	\$	\$	\$	\$	\$				
REVENUES										
Total Operating Revenues	\$ 1,767,400	\$ -	\$ -	\$ -	\$ -	\$ 1,767,400	\$ 1,642,600	\$ 124,800	7.6%	
Total Non-Operating Revenues	253,500	-	-	-	-	253,500	259,500	(6,000)	-2.3%	
Total Anticipated Revenues	2,020,900	-	-	-	-	2,020,900	1,902,100	118,800	6.2%	
APPROPRIATIONS										
Total Administration	640,950	-	-	-	-	640,950	618,800	22,150	3.6%	
Total Cost of Providing Services	646,800	-	-	-	-	646,800	639,125	7,675	1.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	437,328	-	-	-	-	437,328	377,800	59,528	15.8%	
Total Operating Appropriations	1,725,078	-	-	-	-	1,725,078	1,635,725	89,353	5.5%	
Total Interest Payments on Debt	301,180	-	-	-	-	301,180	296,825	4,355	1.5%	
Total Other Non-Operating Appropriations	156,254	-	-	-	-	156,254	151,786	4,468	2.9%	
Total Non-Operating Appropriations	457,434	-	-	-	-	457,434	448,611	8,823	2.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,182,512	-	-	-	-	2,182,512	2,084,336	98,176	4.7%	
Less: Total Unrestricted Net Position Utilized	161,612	-	-	-	-	161,612	182,236	(20,624)	-11.3%	
Net Total Appropriations	2,020,900	-	-	-	-	2,020,900	1,902,100	118,800	6.2%	
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ (0)	#DIV/0!	

2015 Revenue Schedule

Berkeley Township Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Water - Utility	Operation Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$1,494,250						\$1,494,250	\$ 1,543,000	\$ (48,750)	-3.2%
Business/Commercial	150,750						150,750	70,000	80,750	115.4%
Industrial							-	-	-	#DIV/0!
Intergovernmental	30,000						30,000	12,000	18,000	150.0%
Other							-	-	-	#DIV/0!
Total Service Charges	1,675,000						1,675,000	1,625,000	50,000	3.1%
<i>Connection Fees</i>										
Residential	85,890						85,890	17,600	68,290	388.0%
Business/Commercial	1,100						1,100	-	1,100	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	5,410						5,410	-	5,410	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	92,400						92,400	17,600	74,800	425.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Other Revenue 1							-	-	-	#DIV/0!
Other Revenue 2							-	-	-	#DIV/0!
Other Revenue 3							-	-	-	#DIV/0!
Other Revenue 4							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	1,767,400						1,767,400	1,642,600	124,800	7.6%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements							-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	9,000						9,000	15,000	(6,000)	-40.0%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	9,000						9,000	15,000	(6,000)	-40.0%
<i>Other Non-Operating Revenues (List)</i>										
Other N/O #1 Tower Rents	244,500						244,500	244,500	-	0.0%
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Total Other Non-Operating Revenues	244,500						244,500	244,500	-	0.0%
Total Non-Operating Revenues	253,500						253,500	259,500	(6,000)	-2.3%
TOTAL ANTICIPATED REVENUES	\$2,020,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,020,900	\$ 1,902,100	\$ 118,800	6.2%

2014 Revenue Schedule

Berkeley Township Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						Total All Operations
	Water Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 1,543,000						\$ 1,543,000
Business/Commercial	70,000						70,000
Industrial							-
Intergovernmental	12,000						12,000
Other							-
Total Service Charges	1,625,000						1,625,000
<i>Connection Fees</i>							
Residential	17,600						17,600
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	17,600						17,600
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue							-
Total Operating Revenues	1,642,600						1,642,600
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements							-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations							-
<i>Interest on Investments & Deposits</i>							
Investments	15,000						15,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	15,000						15,000
<i>Other Non-Operating Revenues (List)</i>							
Other N/O Tower Rents	244,500						244,500
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	244,500						244,500
Total Non-Operating Revenues	259,500						259,500
TOTAL ANTICIPATED REVENUES	\$ 1,902,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,902,100

2015 Appropriations Schedule

Berkley Township Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All	Current Year	\$ Increase	% Increase
	Water	N/A	N/A	N/A	N/A	N/A	Total All	Adopted Budget	Proposed vs.	Proposed vs.
	Utility						Operations	Operations	Current Year	Current Year
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 206,250					\$ 206,250	\$ 225,000	\$ (18,750)	-8.3%	
Fringe Benefits	161,200					161,200	145,700	15,500	10.6%	
Total Administration - Personnel	367,450					367,450	370,700	(3,250)	-0.9%	
<i>Administration - Other (List)</i>										
Other Admin Expense #1 Engineering Fees	85,000					85,000	65,000	20,000	30.8%	
Other Admin Expense #2 Legal Fees	40,000					40,000	45,000	(5,000)	-11.1%	
Other Admin Expense #3 Auditing Fees	50,000					50,000	45,000	5,000	11.1%	
Other Admin Expense #4 Office/Supplies	60,000					60,000	56,600	3,400	6.0%	
Miscellaneous Administration*	38,500					38,500	36,500	2,000	5.5%	
Total Administration - Other	273,500					273,500	248,100	25,400	10.2%	
Total Administration	640,950					640,950	618,800	22,150	3.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	244,000					244,000	240,000	4,000	1.7%	
Fringe Benefits	148,800					148,800	150,625	(1,825)	-1.2%	
Total COPS - Personnel	392,800					392,800	390,625	2,175	0.6%	
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1 Utilities	90,000					90,000	90,000	-	0.0%	
Other COPS Expense #2 Insurance	25,000					25,000	22,000	3,000	13.6%	
Other COPS Expense #3 Permit Fees	20,000					20,000	20,000	-	0.0%	
Other COPS Expense #4 Plant/System Repairs	103,000					103,000	100,500	2,500	2.5%	
Miscellaneous COPS*	16,000					16,000	16,000	-	0.0%	
Total COPS - Other	254,000					254,000	248,500	5,500	2.2%	
Total Cost of Providing Services	646,800					646,800	639,125	7,675	1.2%	
Total Principal Payments on Debt Service in lieu of Depreciation	437,328					437,328	377,800	59,528	15.8%	
Total Operating Appropriations	1,725,078					1,725,078	1,635,725	89,353	5.5%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	301,180					301,180	296,825	4,355	1.5%	
Operations & Maintenance Reserve	50,000					50,000	50,000	-	0.0%	
Renewal & Replacement Reserve	20,000					20,000	20,000	-	0.0%	
Municipality/County Appropriation	86,254					86,254	81,786	4,468	5.5%	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations	457,434					457,434	448,611	8,823	2.0%	
TOTAL APPROPRIATIONS	2,182,512					2,182,512	2,084,336	98,176	4.7%	
ACCUMULATED DEFICIT									#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,182,512					2,182,512	2,084,336	98,176	4.7%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	86,254					86,254	81,786	4,468	5.5%	
Other	75,358					75,358	100,450	(25,092)	-25.0%	
Total Unrestricted Net Position Utilized	161,612					161,612	182,236	(20,624)	-11.3%	
TOTAL NET APPROPRIATIONS	\$ 2,020,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,902,100	\$ 118,800	6.2%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 86,253.90 \$ - \$ - \$ - \$ - \$ - \$ 86,253.90

2014 Appropriations Schedule

Berkeley Township Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Water Utility	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 225,000						\$ 225,000
Fringe Benefits	145,700						145,700
Total Administration - Personnel	370,700	-	-	-	-	-	370,700
<i>Administration - Other (List)</i>							
Other Admin Expense #1 Engineering Fees	65,000						65,000
Other Admin Expense #2 Legal Fees	45,000						45,000
Other Admin Expense #3 Auditing Fees	45,000						45,000
Other Admin Expense #4 Office/Supplies	56,600						56,600
Miscellaneous Administration*	36,500						36,500
Total Administration - Other	248,100	-	-	-	-	-	248,100
Total Administration	618,800	-	-	-	-	-	618,800
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	240,000						240,000
Fringe Benefits	150,625						150,625
Total COPS - Personnel	390,625	-	-	-	-	-	390,625
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1 Utilities	90,000						90,000
Other COPS Expense #2 Insurance	22,000						22,000
Other COPS Expense #3 Permit Fees	20,000						20,000
Other COPS Expense #4 Plant/System Repairs	100,500						100,500
Miscellaneous COPS*	16,000						16,000
Total COPS - Other	248,500	-	-	-	-	-	248,500
Total Cost of Providing Services	639,125	-	-	-	-	-	639,125
Total Principal Payments on Debt Service in Lieu of Depreciation	377,800						377,800
Total Operating Appropriations	1,635,725	-	-	-	-	-	1,635,725
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	296,825						296,825
Operations & Maintenance Reserve	50,000						50,000
Renewal & Replacement Reserve	20,000						20,000
Municipality/County Appropriation	81,786						81,786
Other Reserves							-
Total Non-Operating Appropriations	448,611	-	-	-	-	-	448,611
TOTAL APPROPRIATIONS	2,084,336	-	-	-	-	-	2,084,336
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,084,336	-	-	-	-	-	2,084,336
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	81,786						81,786
Other	100,450						100,450
Total Unrestricted Net Position Utilized	182,236	-	-	-	-	-	182,236
TOTAL NET APPROPRIATIONS	\$ 1,902,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,902,100

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 81,786.25 \$ - \$ - \$ - \$ - \$ - \$ 81,786.25

5 Year Debt Service Schedule - Principal

Berkeley Township Municipal Utilities Authority

	Current Year (2014)	<i>Fiscal Year, Beginning in</i>							Total Principal Outstanding
		2015	2016	2017	2018	2019	2020	Thereafter	
<i>Water Utility</i>									
Debt Issuance #1 Authority Bonds	\$ 189,670	\$ 196,616	\$ 202,552	\$ 208,721	\$ 214,826	\$ 220,967	\$ 225,967	\$ 5,641,560	\$ 6,885,955
Debt Issuance #2 Authority Loan 2007	188,130	199,702	204,864	209,864	214,702	220,089	220,089	1,740,455	2,984,056
Debt Issuance #3 Authority Loan 2014		47,335	67,328	67,402	67,518	61,851	61,851	792,821	1,171,533
Debt Issuance #4									
Total Principal	377,800	437,328	474,844	485,987	497,046	507,906	507,906	8,174,836	11,041,543
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 377,800	\$ 437,328	\$ 474,844	\$ 485,987	\$ 497,046	\$ 507,906	\$ 507,906	\$ 8,174,836	\$ 11,041,543

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Fitch</i>	<i>Standard & Poor's</i>
Bond Rating	AA-	AA-
Year of Last Rating	2012	2012

5 Year Debt Service Schedule - Interest

Berkeley Township Municipal Utilities Authority

	Fiscal Year Beginning in						Total Interest Payments Outstanding	
	2015	2016	2017	2018	2019	2020		Thereafter
<i>Water Utility</i>								
Debt Issuance #1 Authority Bonds	\$ 221,575	\$ 212,890	\$ 206,905	\$ 200,735	\$ 194,380	\$ 187,839	\$ 2,128,740	\$ 3,348,682
Debt Issuance #2 Authority Loan 2007	75,250	67,491	62,738	57,738	52,488	48,162	177,211	537,815
Debt Issuance #3 Authority Loan 2014	11,999	11,826	11,627	11,302	10,937	10,541	71,695	139,926
Debt Issuance #4								
Total Interest Payments	296,825	292,207	281,270	269,775	257,804	246,541	2,377,646	4,026,424
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS	\$ 296,825	\$ 292,207	\$ 281,270	\$ 269,775	\$ 257,804	\$ 246,541	\$ 2,377,646	\$ 4,026,424

2015 Net Position Reconciliation

Berkeley Township Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget				Total All
	Water Utility	N/A	N/A	N/A	Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 12,158,572				\$ 12,158,572
Less: Invested in Capital Assets, Net of Related Debt (1)	8,356,085				8,356,085
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	923,448				923,448
Total Unrestricted Net Position (1)	2,879,039				2,879,039
Less: Designated for Non-Operating Improvements & Repairs	70,000				70,000
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)					-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(179,034)				(179,034)
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,630,005				2,630,005
Unrestricted Net Position Utilized to Balance Proposed Budget	75,358				75,358
Unrestricted Net Position Utilized in Proposed Capital Budget	77,000				77,000
Appropriation to Municipality/County (3)	86,254				86,254
Total Unrestricted Net Position Utilized in Proposed Budget	238,612				238,612
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 2,391,393	\$ -	\$ -	\$ -	\$ 2,391,393

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 86,254 \$ - \$ - \$ - \$ - \$ 86,254

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit.

including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

Berkeley Township
Municipal Utilities Authority

AUTHORITY CAPITAL BUDGET/ PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Berkeley Township Municipal Utilities Authority, on the 27th day of October, 2014.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:	<i>Michael W. Hale</i>		
Name:	Michael W. Hale		
Title:	Vice Chairman		
Address:	BTMUA 42 Station Road Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Administration@BerkeleyMUA.org		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Township has participated in the development of the capital plan and reviewed the projects included with the Capital Budget/Program.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes. Each capital project has been developed from a specific capital improvement plan. Each capital plan does include full lifecycle costs and is consistent with the Master Plan of the Authority.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

A long-term (10-20 years) infrastructure needs assessment has not been prepared.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority received significant annual savings when it refunded most of its debt in 2012. The Authority retired a NJDEP loan in January 2013 and will make final payment on a 1993 bond in November, 2013. The funds previously allocated for those debt service payments will be budgeted toward the debt service of the capital projects proposed in this budget. Therefore, the Authority does not anticipate any rate impact from the proposed capital projects to the 2015 water user rates.

A need to increase rates schedules may become evident as future capital projects are planned.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

2015 Proposed Capital Budget

Berkeley Township Municipal Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
<i>Water Utility</i>					
Project A Well #4	\$ 1,100,000			\$ 1,100,000	
Project B Equipment/Computers	77,000	77,000			
Project C Phase VI Water Main	-				
Project D Phase VII Water Main	-				
Total	1,177,000	77,000	-	1,100,000	-
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,177,000	\$ 77,000	\$ -	\$ 1,100,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Berkeley Township Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Water Utility</i>							
Project A Well #4	\$ 1,100,000	\$ 1,100,000					
Project B Equipment/Computers	77,000	77,000					
Project C Phase VI Water Main	2,000,000	-	2,000,000				
Project D Phase VII Water Main	2,500,000	-		2,500,000			
Total	5,677,000	1,177,000	2,000,000	-	2,500,000	-	-
<i>Operation #2</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 5,677,000	\$ 1,177,000	\$ 2,000,000	\$ -	\$ 2,500,000	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Berkeley Township Municipal Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water Utility</i>					
Project A Well #4	\$ 1,100,000			\$ 1,100,000	
Project B Equipment/Computer	77,000	77,000			
Project C Phase VI Water Main	2,000,000			2,000,000	
Project D Phase VII Water Main	2,500,000			2,500,000	
Total	5,677,000	77,000	-	5,600,000	-
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-				
TOTAL	\$ 5,677,000	\$ 77,000	\$ -	\$ 5,600,000	\$ -
Total 5 Year Plan per CB-4	<u>\$ 5,677,000</u>				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to December 31, 2015
 Berkeley Township Municipal Utilities Authority

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend								
1 Patrick Pizzi	Commissioner	1	X					\$ 2,500	\$ 23,844						\$ 26,344	
2 Michael W. Hale	Commissioner	1	X					\$ 2,500	957						3,457	
3 Lloyd G. Mullikin	Commissioner	1	X					\$ 3,750							3,750	
4 Kevin Askew	Commissioner	1	X					\$ 2,500	1,428						3,928	
5 Karen Davis	Commissioner	1	X					\$ 2,500							2,500	
6 Keith Buscio	Commissioner	1	X					\$ 2,500	957						3,457	
7 Michele Nugent	Executive Director	40						\$ 76,136	9,900	2,000					88,036	
8 Brian P. Blair	Chief of Operator	40						\$ 77,249	40,965	9,578					127,792	
9															-	
10															-	
11															-	
12															-	
13															-	
14															-	
15															-	
Total:								\$ 169,635	\$ 78,051	\$ 11,578	\$ 259,264	\$ -	\$ -	\$ -	\$ 259,264	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Berkeley Township Municipal Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		% Increase (Decrease)	
	Proposed Budget	Actual	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Current Year	Current Year	Current Year	Year Cost	Year Cost	Year Cost	Year Cost
Active Employees - Health Benefits - Annual Cost														
Single Coverage	2	2	\$ 11,000	\$ 10,400	\$ 22,000	\$ 20,800	2	2	\$ 10,400	\$ 20,800	\$ 1,200	5.8%		
Parent & Child	1	1	18,895	16,575	18,895	33,150	2	2	16,575	33,150	(14,255)	-43.0%		
Employee & Spouse (or Partner)	1	1	23,000	20,800	23,000	20,800	1	1	20,800	20,800	2,200	10.6%		
Family	2	2	29,000	26,900	58,000	53,800	2	2	26,900	53,800	4,200	7.8%		
Employee Cost Sharing Contribution (enter as negative -)			(8,000)	(9,600)						(9,600)	1,600	-16.7%		
Subtotal	6	6	113,895	118,950	113,895	118,950	7	7	118,950	118,950	(5,055)	-4.2%		
Commissioners - Health Benefits - Annual Cost														
Single Coverage	1	1	23,000	22,900	23,000	22,900	1	1	22,900	22,900	100	0.4%		
Parent & Child													#DIV/0!	
Employee & Spouse (or Partner)													#DIV/0!	
Family													#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)					(756)	(875)				(875)	119	-13.6%		
Subtotal	1	1	22,244	22,025	22,244	22,025	1	1	22,025	22,025	219	1.0%		
Retirees - Health Benefits - Annual Cost														
Single Coverage													#DIV/0!	
Parent & Child													#DIV/0!	
Employee & Spouse (or Partner)													#DIV/0!	
Family													#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!	
Subtotal	0	0					0	0					-3.4%	
GRAND TOTAL	7	7	\$ 136,139	\$ 140,975	\$ 136,139	\$ 140,975	8	8	\$ 140,975	\$ 140,975	(4,836)	-3.4%		

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Schedule of Accumulated Liability for Compensated Absences

Berkeley Township Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment	Agreement
Brian P. Blair	42	\$ 12,281	X	X		
Debi Del Conte	57	7,403	X	X		
Stephen Kasper	17	2,230	X	X		
Michael Middleton	4.5	630	X	X		
Michele Nugent	30.5	8,820	X	X		
Carl Roth	17.5	3,402	X	X		
Emily Segreto	20	3,280	X	X		
Sandra Walker	17	1,846	X	X		
Total liability for accumulated compensated absences at beginning of current year		\$ 39,892				

Schedule of Shared Service Agreements

For the Period **January 1, 2015** to **December 31, 2015**
Berkeley Township Municipal Utilities Authority

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Berkeley Township	Berkeley Twp. Municipal Utilities Authority	Garbage pick up	The Authority will forgive annual hydrant fees in exchange for free garbage pickup	10/1/2011		