

2013

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

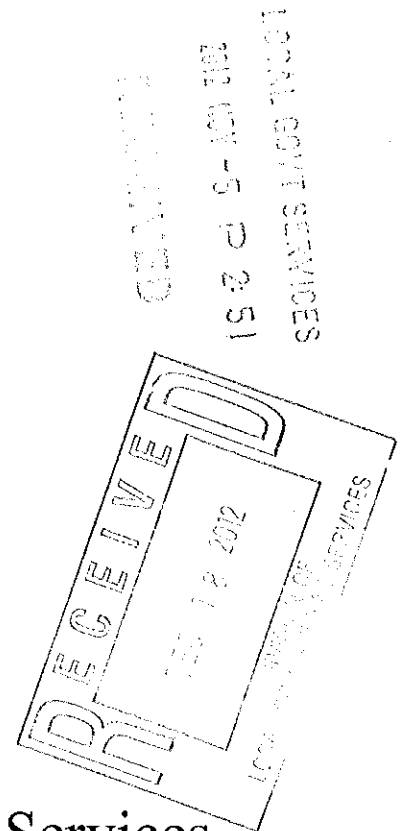
Authority Budget

Department Of



Community
Affairs

Division of Local Government Services



2013

**BERKELEY TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET**

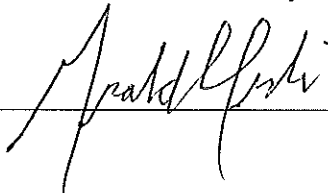
FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

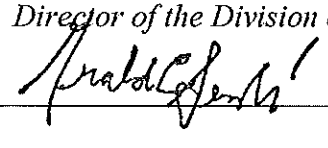
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/5/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/20/13

2013 PREPARER'S CERTIFICATION

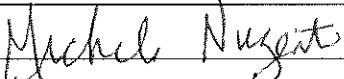
BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2013 TO: Dec. 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Michele Nugent		
Title:	Executive Director		
Address:	Berkeley Township MUA 42 Station Road Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail Address	Executive-Director@BerkeleyMUA.org		

2013 APPROVAL CERTIFICATION

BERKELEY TOWNSHIP

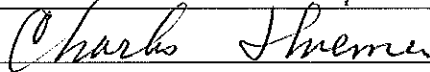
MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan.1, 2013 TO: Dec. 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Charles Thiemer		
Title:	Secretary		
Address:	Berkeley Township Municipal Utilities Authority 42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Berkmua2@csionline.net		

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Berkeley Township Municipal Utilities Authority		
Address:	42 Station Road		
City, State, Zip:	Bayville	NJ	08721
Phone: (ext.)	732-237-0100	Fax:	732-237-0638

Preparer's Name:	Michele Nugent, Executive Director		
Preparer's Address:	42 Station Road		
City, State, Zip:	Bayville, NJ	08721	
Phone: (ext.)	732-237-0100	Fax:	732-237-0638

Chief Executive Officer:	Michele Nugent, Executive Director		
Phone: (ext.)	732-237-0100	Fax:	732-237-0638
E-mail:	Executive-Director@BerkeleyMUA.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Frank B. Holman III, CPA, PSA		
Name of Firm:	Holman & Frenia, P.C.		
Address:	10 Allen Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-797-1022
E-mail:	frank@holmanfrenia.com		

Membership of Board of Commissioners (Full Name)	Title
Patrick Pizzi	Chairman
Lloyd G. Mullikin	Vice Chairman
Charles Thiemer	Secretary
Karen Davis	Treasurer
Eric J. Sudia	Commissioner

2012-59

2013 Authority Budget Resolution BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2013 TO: Dec. 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of October 25, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,925,600, Total Appropriations, including any Accumulated Deficit if any, of \$2,314,933 and Total Unrestricted Net Assets utilized of 389,333; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$116,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$116,500; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held on October 25, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Berkeley Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2012.

Charles Thiemer
(Charles Thiemer - Secretary's Signature)

10/31/12
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Patrick Pizzi	X			
Lloyd G. Mullikin	X			
Charles Thiemer				X
Karen Davis				X
Eric J. Sudia	X			

BUDGET MESSAGE 2013

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2013 TO: Dec. 31, 2013

1. Complete a brief statement on the Berkeley Township Municipal Utilities Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Compared to the 2012 budget, the proposed budget decreases total revenue, increases operational expenses and increases capital expenses. More Unrestricted Net Assets are used in the proposed budget as compared to the current budget due to 1) the Township's request to receive a budget appropriation and 2) a loss of hydrant fees revenue due to a inter-local agreement with the Township.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

There will be no impact on user charges as a result of the proposed budget. Hydrant fees decreased due to inter-local agreement with Township.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be no impact on the proposed budget as a result of the local economy.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority uses Unrestricted Net Assets to fund the Township's appropriation request as well as to balance the budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

The Authority will remit the allowable appropriation to the Municipality per Supplemental Schedule Page 9, line 11. The Authority entered into an inter-local agreement with the Township to forgo hydrant fees for two years in exchange for garbage and recycling services.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). *N/A*

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,650,000 *	\$1,777,000 *
CONNECTION FEES	* A-2 *	\$17,600 *	\$27,000 *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$230,000 *	\$227,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$1,897,600 *	\$2,031,000 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$28,000 *	\$23,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$28,000 *	\$23,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,925,600 *	\$2,054,000 *

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$205,750 *	\$188,750 *
FRINGE BENEFITS	* * *	\$146,350 *	\$160,500 *
OTHER EXPENSES	* * *	\$250,050 *	\$250,800 *
TOTAL ADMINISTRATION	* E-1 *	\$602,150 *	\$600,050 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$233,000 *	\$225,000 *
FRINGE BENEFITS	* * *	\$146,350 *	\$160,500 *
OTHER EXPENSES	* * *	\$250,050 *	\$250,800 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$629,400 *	\$636,300 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$530,444 *	\$534,592 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,761,994 *	\$1,770,942 *

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.			-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$394,839	*	\$414,243
OPERATIONS & MAINTENANCE RESERVE	*		*		*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$20,000	*	\$20,000
MUNICIPALITY/COUNTY APPROPRIATION	*		*	\$88,100	*	\$88,547
OTHER RESERVES	*	C-2	*	\$50,000	*	\$50,000
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$552,939	*	\$572,790
ACCUMULATED DEFICIT	*	B-4	*		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	*	B-5	*	\$2,314,933	*	\$2,343,732
				-----		-----
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*	\$88,100	*	\$88,547
OTHER	*	R-3b	*	\$301,233	*	\$201,453
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$389,333	*	\$290,000
				-----		-----
NET TOTAL APPROPRIATIONS	*	B-6	*	\$1,925,600	*	\$2,053,732
				=====		=====

2013 ADOPTION CERTIFICATION

BERKELEY TOWNSHIP

MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2013 TO: Dec. 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Berkeley Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of December, 2012.

Secretary's Signature:	<i>Charles Thiemer</i>		
Name:	Charles Thiemer		
Title:	Secretary		
Address:	Berkeley Township Municipal Utilities Authority 42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail Address	Berkmua2@csionline.net		

Resolution No. 2012-62

2013 ADOPTED BUDGET RESOLUTION

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2013 TO: Dec. 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of December 13, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,925,600, Total Appropriations, including any Accumulated Deficit, if any, of \$2,314,933 and Total Unrestricted Net Assets utilized of \$389,333; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 116,500 and Total Unrestricted Net Assets planned to be utilized of \$116,500; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Berkeley Township Municipal Utilities Authority, at an open public meeting held on December 13, 2012 that the Annual Budget and Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Charles Thiemer - Secretary's Signature)

12-13-12
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Patrick Pizzi	X			
Lloyd G. Mullikin	X			X
Charles Thiemer				
Karen Davis	X			
Eric J. Sudia	X			

2013

**BERKELEY TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2013 TO: Dec. 31, 2013

[] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Berkeley Township Municipal Utilities Authority, on the 25th day of October, 2012.

Secretary's Signature:			
Name:	Charles Thiemer		
Title:	Secretary		
Address:	Berkeley Township Municipal Utilities Authority 42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail Address	Berkmua2@csionline.net		

2013 Capital Budget/Program Message

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2013 TO: Dec. 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Township has participated in the development of the capital plan and reviewed the projects included within the Capital Budget/Program.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
The proposed capital projects become necessary if the Authority receives many more connections. When that time comes, the Authority may need to increase rates to cover the debt service on the projects' funding.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

Add additional sheets if necessary.

2013

WATER
(OPERATION)

AUTHORITY CAPITAL BUDGET

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A EQUIPMENT	\$20,000	\$20,000			
B FILTER MEDIA REPLACEMENT	\$65,000	\$65,000			
C WINDMILL PROJECT	\$25,000	\$25,000			
D METERS	\$6,500	\$6,500			
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$116,500	\$116,500			

2013

AUTHORITY CAPITAL PROGRAM

WATER

(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A PHASE V SYSTEM PIPES	\$3,000,000	\$3,000,000				
B ADDITIONAL WATER STORAGE	\$2,500,000			\$2,500,000		
C ADDITIONAL WATER SOURCE	\$2,500,000		\$2,500,000			
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$8,000,000	\$3,000,000	\$2,500,000	\$2,500,000		

2013

WATER
(OPERATION)

AUTHORITY CAPITAL PROGRAM

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A PHASE V SYSTEM PIPES	\$3,000,000			\$3,000,000	
B ADDITIONAL WATER STORAGE	\$2,500,000			\$2,500,000	
C ADDITIONAL WATER SOURCE	\$2,500,000			\$2,500,000	
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$8,000,000			\$8,000,000	

2013

**BERKELEY TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY**

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *	3216	\$1,568,000	* 3259	\$1,577,000 *
BUSINESS/COMMERCIAL	* *	40	\$70,000	*	\$75,000 *
INDUSTRIAL	* *			*	*
INTERGOVERNMENTAL	* *	10	\$12,000	*	\$10,000 *
OTHER	* *			*	\$115,000 *
TOTAL SERVICE CHARGES	* A-1 *		\$1,650,000	*	\$1,777,000 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *		\$17,600	*	\$27,000 *
BUSINESS/COMMERCIAL	* *			*	*
INDUSTRIAL	* *			*	*
INTERGOVERNMENTAL	* *			*	*
OTHER	* *			*	*
TOTAL CONNECTION FEES	* A-2 *		\$17,600	*	\$27,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

===== OPERATING REVENUES =====

----PARKING FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3 *	-----	*	-----
			=====		=====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
TOWER RENTS	*	*	\$230,000	*	\$227,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4 *	\$230,000	*	\$227,000
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL GRANTS & ENT.	* A-5 *	-----	-----
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL SUB. & DONATIONS	* A-6 *	-----	-----
		=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$28,000 *	\$23,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$28,000 *	\$23,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
INCREASE IN CURRENT RESERVE	* * *	\$20,000	\$20,000
	* * *		
	* * *		
	* * *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$20,000	\$20,000
		=====	=====
---OTHER RESERVES---			
		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		
LIST IN DETAIL:			
TOWER MAINTENANCE	* * *	\$50,000	\$50,000
	* * *		
	* * *		
	* * *		
TOTAL OTHER RESERVES	* C-2 *	\$50,000	\$50,000
		=====	=====

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

		CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1	*		*	*
AUTHORITY BONDS	*	P-2	*	\$340,397	*	\$324,435
CAPITAL LEASES	*	P-3	*		*	*
INTERGOVERN. LOANS	*	P-4	*	\$190,047	*	\$210,157
OTHER OBLIGATIONS	*	P-5	*		*	*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	\$530,444	*	\$534,592
				=====		

---INTEREST PAYMENTS---

		CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	I-1	*		*	*
AUTHORITY BONDS	*	I-2	*	\$316,816	*	\$332,393
CAPITAL LEASES	*	I-3	*		*	*
INTERGOVERN. LOANS	*	I-4	*	\$78,023	*	\$81,850
OTHER OBLIGATIONS	*	I-5	*		*	*
TOTAL INTEREST PAYMENTS	*	D-2	*	\$394,839	*	\$414,243
				=====		

2013

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS ----- YEARS -----

	2013	2014	2015	2016	2017	2018

--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-1	*	*	*	*	*	*

--AUTHORITY BONDS--						
SERIES 1993	* \$195,000	* *	* *	* *	* *	* *
USDA RURAL DEVELOPMENT	* \$145,397	* \$151,615	* \$158,106	* \$164,874	* \$171,941	* \$179,313

TOTAL PAYMENTS P-2	* \$340,397	* \$151,615	* \$158,106	* \$164,874	* \$171,941	* \$179,313

--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-3	*	*	*	*	*	*

--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT-TRUST	* \$85,000	* \$85,000	* \$90,000	* \$95,000	* \$100,000	* \$105,000
NJEIT-FUND LOAN	* \$105,047	* \$103,130	* \$104,380	* \$104,702	* \$104,863	* \$104,863
	*	*	*	*	*	*

TOTAL PAYMENTS P-4	* \$190,047	* \$188,130	* \$194,380	* \$199,702	* \$204,863	* \$209,863

--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-5	*	*	*	*	*	*

TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$530,444	* \$339,745	* \$352,486	* \$364,576	* \$376,805	* \$389,176
	=====	=====	=====	=====	=====	=====

2013

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
SERIES 1993	\$10,140	*	*	*	*	*
USDA RURAL DEVELOPMENT	\$306,676	\$300,452	\$293,962	\$287,192	\$280,131	\$272,759
TOTAL PAYMENTS I-2	\$316,816	\$300,452	\$293,962	\$287,192	\$280,131	\$272,759
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
NJEIT-TRUST LOAN	\$78,023	\$75,048	\$71,988	\$67,488	\$62,738	\$57,738
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	\$78,023	\$75,048	\$71,988	\$67,488	\$62,738	\$57,738
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	\$394,839	\$375,500	\$365,950	\$354,680	\$342,868	\$330,497

Berkeley Township Municipal Utilities Authority

**WATER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) **PY UNRESTRICTED NET ASSETS** PY AUDIT * * \$2,996,203 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * (199,577) *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) **SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) * * (199,577) *

(3) **ADD LINES 1 AND 2** * * 2,796,626 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE * *

(d) MAINTENANCE RESERVE * 20,000 *

(e) OPERATING REQUIREMENT * *

(f) OTHER LEGAL RESERVATIONS * *

(4) **SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) * * 20,000 *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *

(i) OTHER BOARD DESIGNATION * *

(j) ADJUSTMENTS /OTHER (Attach list): * * *

(5) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) * * *

(6) **ADD LINES 4 and 5** * * 20,000 *

(7) **UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** * * 2,776,626 *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * * 301,233 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * * 116,500 *

(10) **SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) * * 417,733 *

(11) **MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**
(Budget Item B-2 times 5%) \$88,100

(12) **AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** * * 88,100 *

(13) **TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** * * \$2,270,793 *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

732 732
237-0100 / 237-0638
Phone # (extension) / Fax#

CERTIFIED BY: Michelle Nugent
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/31/12
PAGE SS-9