

2012

Berkeley Township Municipal Utilities Authority

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2012

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

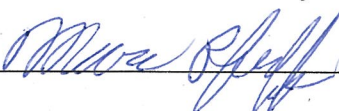
FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 12/31

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

2012 PREPARER'S CERTIFICATION

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2012 **TO:** December 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Michele Nugent		
Title:	Executive Director, CFO		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	berkmua2@csionline.net		

2012 APPROVAL CERTIFICATION

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2012 **TO:** December 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 27th day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Charles Thiemer		
Title:	Commissioner/Secretary		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Berkmua2@csionline.net		

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Berkeley Township Municipal Utilities Authority		
Address:	42 Station Road		
City, State, Zip:	Bayville, NJ 08721		
Phone: (ext.)	732-237-0100	Fax:	732-237-0638

Preparer's Name:	Michele Nugent, Executive Director, CFO		
Preparer's Address:	42 Station Road		
City, State, Zip:	Bayville, NJ 08721		
Phone: (ext.)	732-237-0100	Fax:	732-237-0638

Chief Executive Officer:	Michele Nugent, Executive Director, CFO		
Phone: (ext.)	732-237-0100	Fax:	732-237-0638
E-mail:	Berkmua2@csionline.net		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Charles J. Fallon, CPA RMA		
Name of Firm:	Fallon & Larsen		
Address:	1390 Rte 36 Ste 102		
City, State, Zip:	Hazlet, NJ 07730		
Phone: (ext.)	732-888-2070	Fax:	732-888-6245
E-mail:	chuckfallon@falloncpa.com		

Membership of Board of Commissioners (Full Name)	Title
Eric J. Sudia	Chairman
Edward Olsen	Vice Chairman
Charles Thiemer	Secretary
Patrick Pizzi	Treasurer
Lloyd G. Mullikin	Commissioner

Resolution 2011-51

2012 Authority Budget Resolution

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2012 **TO:** December 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 has been presented before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of October 27, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,054,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,343,732 and Total Unrestricted Net Assets utilized of 290,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 48,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 48,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held on October 27, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Berkeley Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 8, 2011.

Charles Thiemer
(Secretary's Signature)

October 27, 2011
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Eric J. Sudia	X			
Edward Olsen	X			
Charles Thiemer	X			
Patrick Pizzi	X			
Lloyd G. Mullikin				X

BUDGET MESSAGE 2012

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2012 TO: December 31, 2012

1. Complete a brief statement on the Berkeley Township Municipal Utilities Authority's proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Compared to the 2011 budget, the proposed budget decreases total revenues and increases expenses marginally. More Unrestricted Net Assets are used in the proposed budget as compared to the current budget primarily due to the Township's request to receive a budget appropriation.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

There will be no impact on user charges as a result of the proposed budget. Investment interest was decreased primarily due to anticipated market conditions.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be no impact on the proposed budget as a result of the local economy.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority uses Unrestricted Net Assets to fund the Township's appropriation request as well as to balance the budget as it believes that it will experience favorable variances when compared to actual results.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,777,000 *	\$1,780,000 *
CONNECTION FEES	* A-2 *	\$27,000 *	\$22,000 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$227,000 *	\$242,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$2,031,000 *	\$2,044,000 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$23,000 *	\$50,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$23,000 *	\$50,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$2,054,000 *	\$2,094,000 *

2012

AUTHORITY BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$188,750 *	\$183,750 *
FRINGE BENEFITS	* * *	\$160,500 *	\$153,500 *
OTHER EXPENSES	* * *	\$250,800 *	\$235,100 *
TOTAL ADMINISTRATION	* E-1 *	\$600,050 *	\$572,350 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$225,000 *	\$217,000 *
FRINGE BENEFITS	* * *	\$160,500 *	\$153,500 *
OTHER EXPENSES	* * *	\$250,800 *	\$257,500 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$636,300 *	\$628,000 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$534,592 *	\$547,245 *

TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,770,942 *	\$1,747,595 *

2012

AUTHORITY BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
	-----		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$414,243 *	\$434,952 *
OPERATIONS & MAINTENANCE RESERVE	* *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$20,000 *	\$20,000 *
MUNICIPALITY/COUNTY APPROPRIATION	* *		\$88,547 *	\$87,380 *
OTHER RESERVES	* C-2 *		\$50,000 *	\$50,000 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$572,790 *	\$592,332 *
ACCUMULATED DEFICIT	* B-4 *		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$2,343,732 *	\$2,339,927 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$88,547 *	\$87,380 *
OTHER	* R-3b *		\$201,453 *	\$158,620 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$290,000 *	\$246,000 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$2,053,732 *	\$2,093,927 *

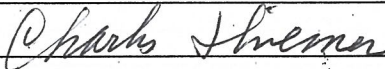
2012 ADOPTION CERTIFICATION

Berkeley Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2012 **TO:** December 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Berkeley Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of December, 2011.

Secretary's Signature:			
Name:	Charles Thiemer		
Title:	Commissioner/Secretary		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Berkmua2@csionline.net		

Resolution No. 2011-53

2012 ADOPTED BUDGET RESOLUTION

Berkeley Township Municipal Utilities Authority

AUTHORITY

FISCAL YEAR: FROM: January 1, 2012 TO: December 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning January 1, 2012 and ending, December 31, 2012 has been presented for adoption before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of December 8, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,054,000, Total Appropriations, including any Accumulated Deficit, if any, of \$ 2,343,732 and Total Unrestricted Net Assets utilized of \$ 290,000 and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$48,000 and Total Unrestricted Net Assets planned to be utilized of \$ 48,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Berkeley Township Municipal Utilities Authority, at an open public meeting held on December 8, 2011 that the Annual Budget and Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and, ending, December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Charles Thiemer
(Secretary's Signature)

12/8/11
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Eric J. Sudia				X
Edward Olsen	X			
Charles Thiemer	X			
Patrick Pizzi	X			
Lloyd G. Mullikin				X

2012

Berkeley Township Municipal Utilities Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2012 TO: December 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Berkeley Township Municipal Utilities Authority, on the 27th day of October, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:	<i>Charles Thiemer</i>		
Name:	Charles Thiemer		
Title:	Commissioner/Secretary		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	<u>Berkmua2@csionline.net</u>		

2012 Capital Budget/Program Message

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2012 **TO:** December 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects become necessary if the Authority receives many more connections. When that time comes, the Authority may need to increase rates to cover the debt service on the projects' funding.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
CHIEF'S VEHICLE	\$28,000	\$28,000			
B					
OFFICE EQUIPMENT	\$10,000	\$10,000			
C					
CONTINGENT	\$10,000	\$10,000			
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$48,000	\$48,000			

2012

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A						
PHASE V						
SYSTEM						
PIPES	\$3,000,000				\$3,000,000	
B						
ADDITIONAL						
WATER						
STORAGE	\$2,500,000			\$2,500,000		
C						
ADDITIONAL						
WATER						
SOURCE	\$2,500,000		\$2,500,000			
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$8,000,000		\$2,500,000	\$2,500,000	\$3,000,000	

2012

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A PHASE V SYSTEM PIPES	\$3,000,000			\$3,000,000	
B ADDITIONAL WATER STORAGE	\$2,500,000			\$2,500,000	
C ADDITIONAL WATER SOURCE	\$2,500,000			\$2,500,000	
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$8,000,000			\$8,000,000	

2012

Berkeley Township Municipal Utilities Authority

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	3259	\$1,577,000	3218	\$1,592,000
BUSINESS/COMMERCIAL	*		\$75,000		\$75,000
INDUSTRIAL	*				
INTERGOVERNMENTAL	*		\$10,000		\$5,000
OTHER	*		\$115,000		\$108,000
TOTAL SERVICE CHARGES	* A-1		\$1,777,000		\$1,780,000

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*		\$27,000		\$22,000
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2		\$27,000		\$22,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- -----	*	----- -----
---OTHER OPERATING REVENUES---					
	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
TOWER RENTS	*	*	\$227,000	*	\$242,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	----- \$227,000 -----	*	----- \$242,000 -----

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$23,000 *	\$50,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$23,000 *	\$50,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
INCREASE IN CURRENT RESERVE	* * *	\$20,000	\$20,000
	* * *		
	* * *		
	* * *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$20,000	\$20,000
		=====	=====
---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
TOWER MAINTENANCE	* * *	\$50,000	\$50,000
	* * *		
	* * *		
	* * *		
TOTAL OTHER RESERVES	* C-2 *	\$50,000	\$50,000
		=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$324,435	\$308,719 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *	\$210,157	\$238,526 *
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	----- \$534,592 =====	----- \$547,245 =====

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$332,393	\$347,207 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *	\$81,850	\$87,745 *
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	----- \$414,243 =====	----- \$434,952 =====

2012

Water
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 1993	* \$175,000 *	* \$185,000 *	* \$195,000 *	* *	* *	* *
USDA RURAL DEVELOPMENT	* \$133,719 *	* \$139,435 *	* \$145,397 *	* \$151,616 *	* \$158,106 *	* \$164,874 *
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$308,719 *	* \$324,435 *	* \$340,397 *	* \$151,616 *	* \$158,106 *	* \$164,874 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT-TRUST LOAN	* \$80,000 *	* \$80,000 *	* \$85,000 *	* \$85,000 *	* \$90,000 *	* \$95,000 *
NJEIT-FUND LOAN	* \$106,155 *	* \$103,578 *	* \$105,047 *	* \$103,130 *	* \$104,380 *	* \$104,702 *
NJDEP	* \$52,371 *	* \$26,579 *	*	*	*	*
TOTAL PAYMENTS P-4	* \$238,526 *	* \$210,157 *	* \$190,047 *	* \$188,130 *	* \$194,380 *	* \$199,702 *
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$547,245 *	* \$534,592 *	* \$530,444 *	* \$339,746 *	* \$352,486 *	* \$364,576 *

2012

Water
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Berkeley Township Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 1993	* \$28,860 *	* \$19,760 *	* \$10,140 *	*	*	*
USDA RURAL DEVELOPMENT	* \$318,347 *	* \$312,633 *	* \$306,672 *	* \$300,452 *	* \$293,962 *	* \$287,192 *
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$347,207 *	* \$332,393 *	* \$316,812 *	* \$300,452 *	* \$293,962 *	* \$287,192 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT-TRUST LOAN	* \$84,743 *	* \$80,743 *	* \$78,023 *	* \$75,048 *	* \$71,988 *	* \$67,488 *
NJDEP	* \$3,002 *	* \$1,107 *	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$87,745 *	* \$81,850 *	* \$78,023 *	* \$75,048 *	* \$71,988 *	* \$67,488 *
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$434,952 *	* \$414,243 *	* \$394,835 *	* \$375,500 *	* \$365,950 *	* \$354,680 *

